



15 February 2013

Pan African Resources PLC  
(Incorporated and registered in England and Wales  
under Companies Act 1985 with registered number  
3937466 on 25 February 2000)  
AIM Code: PAF /JSE Code: PAN  
ISIN: GB0004300496  
("Pan African")

Harmony Gold Mining Company Limited  
Registration number 1950/038232/06  
Incorporated in the Republic of South Africa  
ISIN: ZAE000015228  
NYSE code: HMY  
JSE share code: HAR  
("Harmony")

### **PAN AFRICAN'S ACQUISITION OF EVANDER GOLD MINES LIMITED ("EVANDER") FROM HARMONY ("TRANSACTION") BECOMES UNCONDITIONAL**

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Pan African and Harmony are pleased to advise their shareholders that the last remaining condition precedent to the Transaction has been fulfilled following receipt of the consent required in accordance with section 11 of the Mineral and Petroleum Resources Development Act, No. 28 of 2002.

Accordingly, the Transaction is now unconditional.

Pan African shall assume effective control over Evander on 28 February 2013.

**Jan Nelson, CEO of Pan African said:** "We are delighted to finally take full control of Evander – a world class ore body and exceptional team of people will ensure that Pan African continues to deliver profitable, sustainable stakeholder growth. In addition to the 100koz of annual gold production, Evander also provides Pan African with a project pipeline that provides for significant growth possibilities and flexibility.

"I would like to thank Harmony on behalf of the board of Pan African for the manner and spirit in which the transaction was concluded. We welcome the Evander team and look forward to an exciting future."

**Graham Briggs, CEO of Harmony said:** "The proceeds from the Evander sale further strengthen Harmony's cash position. We are leaving Evander in the hands of a capable management team, who we believe will run the mine in a sustainable manner."

**Lead Corporate Adviser, Transaction  
Sponsor and JSE Sponsor to Pan African**  
One Capital

**Corporate Adviser to Harmony**  
Merrill Lynch South Africa

**Joint Corporate Adviser and Independent  
Transaction Sponsor to Pan African**  
Nedbank Capital

**Sponsor to Harmony**  
J. P. Morgan Equities South Africa (Pty) Ltd

**Legal Counsel to Pan African**

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For further information on Pan African, please visit the website at [www.panafricanresources.com](http://www.panafricanresources.com)

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For further information on Harmony, please visit the website at [www.harmony.co.za](http://www.harmony.co.za)