

Pan African Resources PLC
(Incorporated and registered in England and Wales
under Companies Act 1985 with registered
number 3937466 on 25 February 2000)
Share code on AIM: PAF
Share code on JSE: PAN
ISIN: GB0004300496
ADR code: PAFRY
('Pan African' or 'the Company' or 'the Group')

Pan African Resources Funding Company
Limited
Incorporated in the Republic of South Africa
with limited liability
Registration number: 2012/021237/06
Alpha code: PARI

PAN AFRICAN RESOURCES PLC TRANSACTION IN OWN SHARES

Pan African, the South African gold producer, announces that on 1 July 2025, in accordance with the terms of its share buyback programme announced on 30 June 2025 (the 'Programme') it purchased the following number of ordinary shares of £0.01 each in the Company ('Ordinary Shares' or 'Shares') through Peel Hunt LLP ('Peel Hunt'). The Shares purchased will be cancelled and delisted from the AIM market of the London Stock Exchange ('LSE') and the Johannesburg Stock Exchange ('JSE').

Date of purchases	1 July 2025
Aggregate number of Ordinary Shares purchased	420,317
LSE on-market purchases	
Number of Ordinary Shares purchased on LSE (on-market)	420,317
Lowest price paid per Share (pence per share):	46.75
Highest price paid per Share (pence per share):	47.00
Volume weighted average price paid per Share (pence per share):	46.89

Included in the above are 20,317 Ordinary Shares which Peel Hunt, acting as principal, acquired through the JSE Order book and sold to the Company on-market through the LSE.

Following the purchases and pursuant to the cancellation thereof, the Company will have 2,335,254,946 Ordinary Shares of £0.01 each in issue, of which 306,358,058 Ordinary Shares are held in treasury.

The above figure of 2,335,254,946 may be used by shareholders as the denominator for calculating whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of the UK version of Regulation (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, the tables below contain detailed information of the individual trades made by Peel Hunt as part of the Programme.

Individual transactions on LSE:

Number of Shares purchased	Transaction price (pence per share)	Time of transaction	Execution venue
20,317	46.86	15:09	LSE
75,000	46.90	15:16	LSE
175,000	47.00	15:16	LSE
150,000	46.75	15:54	LSE

The information contained in this update is the responsibility of the Pan African board of directors and has not been reviewed or reported on by the Group's external auditors.

Rosebank

2 July 2025

For further information on Pan African, please visit the Company's website at

www.panafricanresources.com

Corporate information	
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<p>Chief Executive Officer</p> <p>Cobus Loots Office: + 27 (0)11 243 2900</p>	<p>Financial Director and debt officer</p> <p>Marileen Kok Office: + 27 (0)11 243 2900</p>
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<p>Company Secretary</p> <p>Jane Kirton St James's Corporate Services Limited Office: + 44 (0)20 3869 0706</p>	<p>Nominated Adviser and Joint Broker</p> <p>Ross Allister/Georgia Langoulant Peel Hunt LLP Office: +44 (0)20 7418 8900</p>
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