

Pan African Resources PLC  
(Incorporated and registered in England and Wales  
under Companies Act 1985 with registered  
number 3937466 on 25 February 2000)  
Share code on AIM: PAF  
Share code on JSE: PAN  
ISIN: GB0004300496  
ADR code: PAFRY  
("Pan African" or "the Company" or "the Group")

Pan African Resources Funding Company  
Limited  
Incorporated in the Republic of South Africa  
with limited liability  
Registration number: 2012/021237/06  
Alpha code: PARI

## UPDATE TO COMMISSIONING DATE OF THE MINTAILS PROJECT

Shareholders and noteholders are referred to the announcement released by Pan African on 1 August 2023 regarding the closing of the Group's Mintails project (the Project) funding and are advised that the Project will be commissioned in the latter half of the 2024 calendar year (and not the 2025 calendar year as previously stated).

Rosebank

1 August 2023

For further information on Pan African Resources, please visit the Company's website at

[www.panafricanresources.com](http://www.panafricanresources.com)

<b>Corporate information</b>	
<b>Corporate Office</b> The Firs Office Building 2nd Floor, Office 204 Cnr. Cradock and Biermann Avenues Rosebank, Johannesburg South Africa Office: + 27 (0)11 243 2900 <a href="mailto:info@paf.co.za">info@paf.co.za</a>	<b>Registered Office</b> Second Floor 107 Cheapside London EC2V 6DN United Kingdom Office: + 44 (0)20 7796 8644 <a href="mailto:info@paf.co.za">info@paf.co.za</a>
<b>Chief Executive Officer</b> Cobus Loots Office: + 27 (0)11 243 2900	<b>Financial Director</b> Deon Louw Office: + 27 (0)11 243 2900
<b>Head: Investor Relations</b> Hethen Hira Tel: + 27 (0)11 243 2900 E-mail: <a href="mailto:hhira@paf.co.za">hhira@paf.co.za</a>	Website: <a href="http://www.panafricanresources.com">www.panafricanresources.com</a>

<p><b>Company Secretary</b></p> <p>Jane Kirton</p> <p><b>St James's Corporate Services Limited</b></p> <p>Office: + 44 (0)20 7796 8644</p>	<p><b>Nominated Adviser and Joint Broker</b></p> <p>Ross Allister/David McKeown</p> <p><b>Peel Hunt LLP</b></p> <p>Office: +44 (0)20 7418 8900</p>
<p><b>JSE Sponsor</b></p> <p>Ciska Kloppers</p> <p><b>Questco Corporate Advisory Proprietary Limited</b></p> <p>Office: + 27 (0)11 011 9200</p>	<p><b>Joint Broker</b></p> <p>Thomas Rider/Nick Macann</p> <p><b>BMO Capital Markets Limited</b></p> <p>Office: +44 (0)20 7236 1010</p>
	<p><b>Joint Broker</b></p> <p>Matthew Armit/Jennifer Lee</p> <p><b>Joh. Berenberg, Gossler &amp; Co KG (Berenberg)</b></p> <p>Office: +44 (0)20 3207 7800</p>