

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Renewal of Cautionary Announcement
Released 07:00 29-Dec-2011
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Pan African Resources plc

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF

Share code on JSE: PAN

ISIN: GB0004300496

('Pan African' or the 'company')

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated Thursday, 17 November 2011, shareholders are advised that negotiations are still in progress, which if successfully concluded may have a material effect on the price of the securities of the company. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities, until a full announcement has been made.

Rosebank

29 December 2011

JSE Sponsor

Macquarie First South Capital (Pty) Limited

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For further information on Pan African, please visit the website at www.panafricanresources.com