

Pan African Resources Funding Company Limited
Incorporated in the Republic of South Africa with
limited liability
Registration number: 2012/021237/06
Company code: PARI
(PAR Funding Company or the Issuer)

CORRECTION OF MANIFEST ERROR IN PROGRAMME MEMORANDUM

Noteholders are advised that Condition 12.7.2 of the programme memorandum dated 6 December 2022 (“Programme Memorandum”) contained a manifest error as to the timing of testing and disclosure of the financial covenants of Pan African Resources plc (“the Group”), which testing can only be performed once the audited annual financial results and unaudited interim financial results of the Group are prepared. Condition 12.7.2 has been amended to align with the timing of the publication of the Group’s audited annual financial statements and unaudited interim financial results, and now reads as follows:

“12.7.2. The Issuer shall be required to test the Financial Covenants on each Measurement Date, the results of which will be published via SENS on the same date as the publication of the Pan African Resources Plc audited annual financial results and unaudited interim financial results on SENS.”

The updated Programme Memorandum is available for inspection on the Group’s website at <https://www.panafricanresources.com/investors/domestic-medium-term-note-programme/>.

Rosebank
17 October 2023

Debt sponsor

Questco Corporate Advisory Proprietary Limited