

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Issue of Equity
Released 07:00 28-Oct-2011
Number 11618-FE78



28 October 2011

Pan African Resources PLC

(`Pan African' or the `Company')

Incorporated and registered in England and Wales under Companies Act 1985 with
registered number 3937466 on 25 February 2000

AIM: PAF/JSE: PAN

ISIN: GB0004300496

EXERCISE OF OPTIONS

Pan African announces that the following issue of Pan African ordinary shares of 1p each ("Shares") has been made, following the exercise of share options granted under the Company's share option plan:

- * 200,000 Shares were issued at a price of ZAR0.83 per Share, for a total consideration of ZAR166,000.

Application will be made today, to the AIM market of the London Stock Exchange ("AIM") and to the Main Board of JSE Limited ("JSE") for 200,000 Shares to be admitted to trading on AIM and for listing on the JSE. Admission to trading and listing on both markets is expected to occur on Friday 4 November 2011.

Following the above issuance, the total issued share capital of the Company comprises 1,444,240,711 Shares.

Enquiries

South Africa	UK
Pan African Resources	RBC Capital Markets
Jan Nelson, Chief Executive Officer	Martin Eales / James Kelly
+27 (0) 11 243 2900	+44 (0) 20 7029 7881
Macquarie First South Capital(Pty) Limited	St James's Corporate Services Limited
Melanie de Nysschen / Annerie Britz / Yvette Labuschagne	Phil Dexter
+27 (0) 11 583 2000	+44 (0) 20 7499 3916
	Gable Communications
	Justine James
	+44 (0) 20 7193 7463