

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Issue of Equity
Released 15:20 13-Nov-2012
Number 21509-7802



Pan African Resources PLC

(`Pan African' or the 'Company')

Incorporated and registered in England and Wales under Companies Act 1985 with
registered number 3937466 on 25 February 2000

AIM: PAF/JSE: PAN

ISIN: GB0004300496

EXERCISE OF OPTIONS

Pan African announces that the following issue of Pan African ordinary shares of 1p each ("Shares") has been made, following the exercise of share options granted in 2007 under the Company's share option plan:

* 3,000,000 Shares were issued at a price of 7.0 pence per Share, for a total consideration of £210,000.00

Application will be made today, to the AIM market of the London Stock Exchange ("AIM") and to the Main Board of JSE Limited ("JSE") for 3,000,000 shares to be admitted to trading on AIM and for listing on the JSE, with admission to trading and listing on both markets expected to occur on 19 November 2012.

Following the above issue of shares, the total issued share capital of the Company comprises 1,451,262,361 Shares.

13 November 2012

Sponsor

One Capital

Enquiries

South Africa

UK

Pan African Resources

Canaccord Genuity Limited - Nomad and Joint Broker

Jan Nelson, Chief Executive Officer

Rob Collins / Sebastian Jones / Joe Weaving

+27 (0) 11 243 2900

+44 (0) 20 7523 8350

One Capital

finnCap Limited - Joint Broker

Sholto Simpson / Megan Young

Matthew Robinson / Elizabeth Johnson

+27 (0) 11 550 5000

+44 (0) 20 7220 0500

Vestor Investor Relations

Louise Brugman

+27 (0) 11 787 3015

St James's Corporate Services Limited

Phil Dexter

+44 (0) 20 7499 3916

Gable Communications

Justine James

+44 (0) 20 7193 7463 / +44 (0) 7525 324431