

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding(s) in Company
Released 13:00 13-Dec-2011
Number 11215-F375



For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer Pan African Resources
of existing shares to which voting rights are Plc
attached:*ii* ISIN: GB0004300496

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights
 X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the Investec Asset Management Ltd
notification obligation:*iii*

4. Full name of shareholder(s)
(if different from 3.):*iv*

5. Date of the transaction and date on 12.12.11
which the threshold is crossed or
reached: *v*

6. Date on which issuer notified: 13.12.11

7. Threshold(s) that is/are crossed or 11%
reached: *vi, vii*

8. Notified details:

A: Voting rights attached to shares *viii, ix*

Class/type	Situation previous	Resulting situation after the triggering transaction
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of shares	to the triggering transaction		Number	Number	Number	Number of voting	% of voting
rights if possible using the ISIN CODE Indirect	Number of Shares	Number of Voting Rights	of shares	of rights	Direct	Direct xi	Indirect Direct
Ordinary Shares							xii
GBP 0.01							
10.99%	159,060,299	159,060,299	-	-			158,809,900
GB0004300496							

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of voting financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of voting financial instrument xix, xx	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of rights
Delta					Nominal

Total (A+B+C)

Number of voting rights	Percentage of voting rights
158,809,900	10.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Ian Gartshore

15. Contact telephone number:

0207 597 1825