

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding(s) in Company
Released 14:00 05-Apr-2012
Number 21029-OAEO



For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer Pan African
Resources Plc
of existing shares to which voting rights are
attached: *ii* ISIN: GB0004300496

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights
 X

An acquisition or disposal of qualifying financial instruments which may result
in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to
qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the Investec Asset Management Ltd
notification obligation: *iii*

4. Full name of shareholder(s)
(if different from 3.):*iv*

5. Date of the transaction and date on 04.04.12
which the threshold is crossed or
reached: *v*

6. Date on which issuer notified: 05.04.12

7. Threshold(s) that is/are crossed or 10%
reached: *vi, vii*

8. Notified details:

A: Voting rights attached to shares *viii, ix*

Class/type of	Situation previous to the triggering	Resulting situation after the triggering
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shares	transaction					
rights x if possible using the ISIN CODE Indirect	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	Number of voting rights	% of voting rights
			Direct	Direct xi	Indirect xii	Direct
Ordinary 1p 9.93% GB0004300496	144,915,627	144,915,627			143,442,427	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of voting financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of voting rights financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of xix, xx
Delta					Nominal

Total (A+B+C)

Number of voting rights	Percentage of voting rights
143,442,427	9.93%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Ian Gartshore

15. Contact telephone number:

020 7597 1825