

GROUP PRODUCTION SUMMARY

	Year ended 30 June	Unit	Mining operations				Tailings operations				Total operations		
			Barberton Mines	Evander Mines	Total		BTRP	Evander Mines' surface sources	Elikhulu	Total	Barberton Mines total	Evander Mines total	Group total
Tonnes milled – underground ¹	2021	t	255,672	120,446	376,118		–	–	–	–	255,672	120,446	376,118
	2020	t	233,580	51,436	285,016		–	–	–	–	233,580	51,436	285,016
Tonnes milled – surface	2021	t	69,345	–	69,345		–	–	–	–	69,345	–	69,345
	2020	t	103,824	–	103,824		–	–	–	–	103,824	–	103,824
Tonnes milled – total underground and surface	2021	t	325,017	120,446	445,463		–	–	–	–	325,017	120,446	445,463
	2020	t	337,404	51,436	388,840		–	–	–	–	337,404	51,436	388,840
Tonnes processed – tailings	2021	t	–	–	–		946,293	–	13,054,767	14,001,060	946,293	13,054,767	14,001,060
	2020	t	–	–	–		958,106	–	13,093,574	14,051,680	958,106	13,093,574	14,051,680
Tonnes processed – surface feedstock	2021	t	–	–	–		–	314,821	–	314,821	–	314,821	314,821
	2020	t	–	–	–		–	288,242	–	288,242	–	288,242	288,242
Tonnes processed – total tailings and surface feedstock	2021	t	–	–	–		946,293	314,821	13,054,767	14,315,881	946,293	13,369,588	14,315,881
	2020	t	–	–	–		958,106	288,242	13,093,574	14,339,922	958,106	13,381,816	14,339,922
Tonnes milled and processed – total	2021	t	325,017	120,446	445,463		946,293	314,821	13,054,767	14,315,881	1,271,310	13,490,034	14,761,344
	2020	t	337,404	51,436	388,840		958,106	288,242	13,093,574	14,339,922	1,295,510	13,433,252	14,728,762
Head grade – total	2021	g/t	8.7	9.7	9.0		2.2	1.8	0.3	2.1	3.9	0.4	0.7
	2020	g/t	6.9	9.5	7.2		1.8	2.0	0.3	1.8	3.1	0.4	0.6
Overall recovered grade	2021	g/t	8.1	9.3	8.4		0.6	1.1	0.1	0.2	2.5	0.2	0.4
	2020	g/t	6.3	9.1	7.1		0.7	1.2	0.1	0.2	2.1	0.2	0.4
Overall recovery – underground	2021	%	93	96	94		–	–	–	–	93	96	94
	2020	%	92	96	93		–	–	–	–	92	96	93
Overall recovery – tailings	2021	%	–	–	–		28	44	41	38	28	44	38
	2020	%	–	–	–		37	49	47	46	37	49	46
Gold produced – underground	2021	oz	82,694	36,016	118,710		–	–	–	–	82,694	36,016	118,710
	2020	oz	63,884	20,670	84,554		–	–	–	–	63,884	20,670	84,554
Gold production – surface operations	2021	oz	2,132	–	2,132		–	–	–	–	2,132	–	2,132
	2020	oz	4,245	–	4,245		–	–	–	–	4,245	–	4,245
Gold produced – tailings	2021	oz	–	–	–		18,239	–	51,459	69,698	18,239	51,459	69,698
	2020	oz	–	–	–		20,135	–	59,616	79,751	20,135	59,616	79,751
Gold produced – surface feedstock	2021	oz	–	–	–		–	11,237	–	11,237	–	11,237	11,237
	2020	oz	–	–	–		–	10,907	–	10,907	–	10,907	10,907
Gold produced – total ¹	2021	oz	84,826	36,016	120,842		18,239	11,237	51,459	80,935	103,065	98,712	201,777
	2020	oz	68,129	20,670	88,799		20,135	10,907	59,616	90,658	88,264	91,193	179,457
Gold sold – total	2021	oz	84,826	36,016	120,842		18,239	11,237	51,459	80,935	103,065	98,712	201,777
	2020	oz	68,129	15,077	83,206		20,135	10,907	59,616	90,658	88,264	85,600	173,864

¹ Gold sold in the previous financial year excludes 5,593oz produced by Evander Mines' mining operations between July 2019 and May 2020. The associated revenue and costs were capitalised for accounting purposes prior to the 8 Shaft pillar project reaching steady-state production during May 2020. The tonnes processed between July 2019 and May 2020 were 15,823t.

GROUP PRODUCTION SUMMARY continued

	Year ended 30 June	Unit	Mining operations			Unit	Tailings operations				Total operations		
			Barberton Mines	Evander Mines	Total		BTRP	Evander Mines' surface sources	Elikhulu	Total	Barberton Mines total	Evander Mines total	Group total
Average ZAR gold price received	2021	ZAR/kg	909,122	896,612	905,393		918,572	896,689	896,569	901,544	910,794	896,598	903,849
	2020	ZAR/kg	798,287	776,637	794,364		787,206	819,764	788,510	791,981	795,759	790,401	793,121
Average US\$ gold price received	2021	US\$/oz	1,836	1,811	1,829		1,855	1,811	1,811	1,821	1,840	1,811	1,826
	2020	US\$/oz	1,585	1,542	1,577		1,563	1,627	1,565	1,572	1,579	1,569	1,574
ZAR cash cost	2021	ZAR/kg	531,999	606,656	554,250		461,722	802,958	368,613	449,901	519,562	504,910	512,394
	2020	ZAR/kg	559,016	668,927	578,932		396,231	645,376	279,155	349,218	521,878	394,470	459,151
ZAR AISC	2021	ZAR/kg	683,203	794,068	716,245		468,383	832,505	419,041	487,566	645,187	602,940	624,519
	2020	ZAR/kg	692,509	1,262,293	795,753		400,399	711,414	309,333	377,934	625,867	528,412	577,887
ZAR all-in cost	2021	ZAR/kg	755,983	959,181	816,544		468,383	832,505	453,906	509,734	705,087	681,357	693,478
	2020	ZAR/kg	742,716	1,834,880	940,614		406,632	736,067	309,333	382,284	666,041	632,404	649,480
US\$ cash cost	2021	US\$/oz	1,074	1,225	1,119		933	1,622	744	909	1,049	1,020	1,035
	2020	US\$/oz	1,110	1,328	1,149		786	1,281	554	693	1,036	783	911
US\$ AISC	2021	US\$/oz	1,380	1,604	1,447		946	1,681	846	985	1,303	1,218	1,261
	2020	US\$/oz	1,375	2,506	1,579		795	1,412	614	750	1,242	1,049	1,147
US\$ all-in cost	2021	US\$/oz	1,527	1,937	1,649		946	1,681	917	1,030	1,424	1,376	1,401
	2020	US\$/oz	1,474	3,642	1,867		807	1,461	614	759	1,322	1,255	1,289
ZAR cash cost per tonne	2021	ZAR/t	4,319	5,642	4,676		277	891	45	79	1,310	115	218
	2020	ZAR/t	3,511	6,099	3,853		259	759	40	69	1,106	78	169
Capital expenditure	2021	ZAR million	418.3	197.4	615.7		1.6	10.3	64.2	76.1	419.9	271.9	691.8
	2020	ZAR million	291.3	297.5	588.8		5.6	30.8	8.6	45.0	296.9	336.9	633.8
Revenue	2021	ZAR million	2,398.6	1,004.4	3,403.0		521.1	313.4	1,435.0	2,269.5	2,919.7	2,752.8	5,672.5
	2020	ZAR million	1,691.6	364.2	2,055.8		493.0	278.1	1,462.1	2,233.2	2,184.6	2,104.4	4,289.0
Cost of production	2021	ZAR million	1,403.6	679.6	2,083.2		261.9	280.6	590.0	1,132.5	1,665.5	1,550.2	3,215.7
	2020	ZAR million	1,184.6	313.7	1,498.3		248.2	218.9	517.6	984.7	1,432.8	1,050.2	2,483.0
All-in sustainable cost of production	2021	ZAR million	1,802.5	889.5	2,692.0		265.7	291.0	670.7	1,227.4	2,068.2	1,851.2	3,919.4
	2020	ZAR million	1,467.5	591.9	2,059.4		250.8	241.3	573.6	1,065.7	1,718.3	1,406.8	3,125.1
All-in cost of production	2021	ZAR million	1,994.6	1,074.5	3,069.1		265.7	291.0	726.5	1,283.2	2,260.3	2,092.0	4,352.3
	2020	ZAR million	1,573.9	860.4	2,434.3		254.7	249.7	573.6	1,078.0	1,828.6	1,683.7	3,512.3
Adjusted EBITDA	2021	ZAR million	965.6	380.0	1,345.6		192.1	39.1	786.0	1,017.2	1,157.7	1,205.1	2,362.8
	2020	ZAR million	467.3	(280.7)	186.6		185.7	59.0	897.1	1,141.8	653.0	675.4	1,328.4
Average exchange rate	2021	US\$/ZAR	15.40	15.40	15.40		15.40	15.40	15.40	15.40	15.40	15.40	15.40
	2020	US\$/ZAR	15.67	15.67	15.67		15.67	15.67	15.67	15.67	15.67	15.67	15.67