

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Further Cautionary Announcement
Released 07:30 26-Apr-2012
Number 21604-BF45



Pan African Resources PLC

(`Pan African')

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF / JSE: PAN

ISIN: GB0004300496

Further cautionary announcement

Pan African shareholders (`Shareholders') are referred to the cautionary announcements released by Pan African on Thursday, 17 November 2011, Thursday, 29 December 2011, Monday, 30 January 2012 and Monday, 12 March 2012 and using the terms defined in the previous announcements, are advised that the pro forma financial effects of the Transaction are still being determined, which may have a material effect on the price of Pan African securities. Accordingly, Shareholders are advised to continue to exercise caution when dealing in Pan African's securities until a further announcement is made.

Johannesburg

26 April 2012

Lead Corporate Advisor, JSE Transaction Sponsor and JSE Sponsor

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For further information on Pan African, please visit the website at
www.panafricanresources.com