

## Regulatory Story

**Company** [Pan African Resources PLC](#)  
**TIDM** PAF  
**Headline** Further Cautionary Announcement  
**Released** 15:34 11-Jul-2012  
**Number** 21533-C2D0



Pan African Resources PLC

(Incorporated and registered in England and Wales under Companies Act 1985

with registered number 3937466 on 25 February 2000)

AIM Code: PAF

JSE Code: PAN

ISIN: GB0004300496

("Pan African" or "Company")

### FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders of Pan African ("Shareholders") are referred to the announcement published by the Company on 30 May 2012 regarding the proposed acquisition of the entire issued share capital of and claims against Evander Gold Mines Limited from Harmony Gold Mining Company Limited ("Transaction") which included a further Pan African cautionary announcement.

Shareholders are advised that the pro forma financial effects of the Transaction are still being determined, the publication of which may have a material effect on the price of Pan African securities. Accordingly, Shareholders are advised to continue to exercise caution when dealing in Pan African's securities until a further announcement is made.

11 July 2012

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For further information on Pan African, please visit the website at  
[www.panafricanresources.com](http://www.panafricanresources.com)