

## Regulatory Story

**Company** [Pan African Resources PLC](#)  
**TIDM** PAF  
**Headline** Directorate Change  
**Released** 13:00 20-Jul-2011  
**Number** 11112-F8F1



20 July 2011

Pan African Resources PLC

(`Pan African' or the 'Company' or the `Group')

Incorporated and registered in England and Wales under Companies Act 1985 with the registered number: 3937466 on 25 February 2000

Share Code on AIM: PAF / JSE: PAN

ISIN: GB0004300496

Changes to the Board of Directors

Pan African, the African focused precious metals producer, announces the appointment of Ms. Phuti Malabie as a Non-Executive director effective from 20 July 2011. Ms. Malabie's appointment follows the resignation of Mr. Rowan Smith as a Non-Executive director of Pan African with effect from 20 July 2011.

Ms. Malabie is the Chief Executive Officer of Shanduka Group (Pty) Ltd ("Shanduka"), which she joined in 2004 as the Managing Director of Shanduka Energy (Pty) Ltd, a wholly owned subsidiary of Shanduka. Prior to joining Shanduka, Ms. Malabie was the head of the Project Finance South Africa unit at the Development Bank of Southern Africa.

Ms. Malabie holds a BA (Economics) from Rutgers University (State University of New Jersey, USA) (1993) and an MBA from De Montfort University in Leicester, UK (1996).

Commenting on the board changes, Jan Nelson, said: "We are delighted to welcome Phuti to the board. Her experience will not only further strengthen the board, but she will be a valuable resource to the executive team. We would also like to thank Rowan Smith for his contribution to the board over the past two years and wish him well in his future ventures."

Disclosure of directorships under Schedule 2(g) of the AIM Rules

The Company advises that there are no further details relating to the appointment of Ms. Malabie which it is obliged to disclose under Schedule Two paragraph (g) of the AIM Rules, save as set out below:

Full name: Phuti Malabi

Age: 40 years

Current directorships

Past directorships (within the last five years)

\* Shanduka Energy

\* Fieldstone Africa

\* Shanduka Group

\* Agito Group

\* Shanduka Resources

\* Agito Capital

\* Shanduka Newsprint

\* Ukuthula Investment Holdings

\* Mondi Shanduka Newsprint

\* UC Securities

- \* Netgroup Solutions Holdings
- \* Netgroup South Africa
- \* Netgroup International
- \* Gigajoule Africa
- \* Main Street 343
- \* FeverTree Consulting
- \* Lilitha Strategic Investments
- \* Gigajoule Africa Pipe (Cape)
- \* Gigajoule Africa Gas (Cape)
- \* Shanduka Share Scheme 2007
- \* Shanduka Coal
- \* Pangolin Business Women Enterprises
- \* Wethu Communications
- \* Realeka Marketing
- \* DPJ Marketing
- \* One Stone As'Investe
- \* Black Management Forum
- \* Vodacom Group
- \* Lexshell 842 Investments
- \* Apollo Tyres South Africa

ENDS

For further information on Pan African Resources plc, please visit the website at [www.panafricanresources.com](http://www.panafricanresources.com)

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