

	Period ended 31 December	Units	Underground operations			Tailings operations				Total continuing operations		
			Barberton Mines	Evander Mines	Total	BTRP	ETRP	Elikhulu	Total	Barberton Mines Total	Evander Mines Total	Group Total
Tonnes milled - underground	2017	(t)	124,969	174,233	299,202	-	-	-	-	124,969	174,233	299,202
	2016	(t)	123,168	161,872	285,040	-	-	-	-	123,168	161,872	285,040
Tonnes processed - tailings	2017	(t)	-	-	-	458,779	907,969	-	1,366,748	458,779	907,969	1,366,748
	2016	(t)	-	-	-	388,905	940,489	-	1,329,394	388,905	940,489	1,329,394
Tonnes processed - surface feedstock	2017	(t)	-	-	-	-	184,161	-	184,161	-	184,161	184,161
	2016	(t)	-	-	-	-	240,495	-	240,495	-	240,495	240,495
Tonnes processed - total tailings and surface feedstock	2017	(t)	-	-	-	458,779	1,092,130	-	1,550,909	458,779	1,092,130	1,550,909
	2016	(t)	-	-	-	388,905	1,180,984	-	1,569,889	388,905	1,180,984	1,569,889
Tonnes milled and processed - total	2017	(t)	124,969	174,233	299,202	458,779	1,092,130	-	1,550,909	583,748	1,266,363	1,850,111
	2016	(t)	123,168	161,872	285,040	388,905	1,180,984	-	1,569,889	512,073	1,342,856	1,854,929
Headgrade - underground	2017	(g/t)	8.7	6.1	7.2	-	-	-	-	8.7	6.1	7.2
	2016	(g/t)	9.4	5.4	7.1	-	-	-	-	9.4	5.4	7.1
Headgrade - total underground and surface	2017	(g/t)	8.7	6.1	7.2	-	-	-	-	8.7	6.1	7.2
	2016	(g/t)	9.4	5.4	7.1	-	-	-	-	9.4	5.4	7.1
Headgrade - tailings	2017	(g/t)	-	-	-	1.4	0.3	-	0.7	1.4	0.3	0.7
	2016	(g/t)	-	-	-	2.2	0.3	-	0.9	2.2	0.3	0.9
Headgrade - surface feedstock	2017	(g/t)	-	-	-	-	2.0	-	2.0	-	2.0	2.0
	2016	(g/t)	-	-	-	-	1.9	-	1.9	-	1.9	1.9
Headgrade - total tailings and surface feedstock	2017	(g/t)	-	-	-	1.4	0.6	-	0.8	1.4	0.6	0.8
	2016	(g/t)	-	-	-	2.2	0.6	-	1.0	2.2	0.6	1.0
Headgrade - total	2017	(g/t)	8.7	6.1	7.2	1.4	0.6	-	0.8	2.9	1.4	1.9
	2016	(g/t)	9.4	5.4	7.1	2.2	0.6	-	1.0	3.9	1.2	2.0
Recovered grade	2017	(g/t)	8.0	5.8	6.7	0.6	0.3	-	0.4	2.2	1.1	1.4
	2016	(g/t)	8.7	5.1	6.7	1.2	0.4	-	0.6	3.0	1.0	1.5
Overall recovery - underground	2017	(%)	93%	96%	94%	-	-	-	-	93%	96%	94%
	2016	(%)	93%	94%	93%	-	-	-	-	93%	94%	93%
Overall recovery - tailings	2017	(%)	-	-	-	41%	56%	-	49%	41%	56%	49%
	2016	(%)	-	-	-	55%	65%	-	60%	55%	65%	60%
Gold sold - underground	2017	(oz)	32,159	32,734	64,893	-	-	-	-	32,159	32,734	64,893
	2016	(oz)	34,471	26,477	60,948	-	-	-	-	34,471	26,477	60,948
Gold sold - tailings	2017	(oz)	-	-	-	8,452	3,248	-	11,700	8,452	3,248	11,700
	2016	(oz)	-	-	-	14,741	4,444	-	19,185	14,741	4,444	19,185
Gold sold - surface feedstock	2017	(oz)	-	-	-	-	8,689	-	8,689	-	8,689	8,689
	2016	(oz)	-	-	-	-	11,480	-	11,480	-	11,480	11,480
Gold sold - total	2017	(oz)	32,159	32,734	64,893	8,452	11,937	-	20,389	40,611	44,671	85,282
	2016	(oz)	34,471	26,477	60,948	14,741	15,924	-	30,665	49,212	42,401	91,613
Average ZAR gold price received	2017	(ZAR/KG)	554,361	588,723	571,694	554,589	439,560	-	487,245	554,413	548,863	551,506
	2016	(ZAR/KG)	570,251	565,009	567,974	570,349	550,380	-	559,980	570,278	559,519	565,298
Average USD gold price received	2017	(USD/oz)	1,288	1,368	1,328	1,288	1,021	-	1,132	1,288	1,275	1,281
	2016	(USD/oz)	1,268	1,256	1,263	1,268	1,224	-	1,245	1,268	1,244	1,257
ZAR cash cost	2017	(ZAR/KG)	492,826	562,407	527,925	281,863	311,075	-	298,965	448,923	495,246	473,187
	2016	(ZAR/KG)	434,999	655,304	530,705	143,451	245,178	-	196,277	347,667	501,281	418,764
ZAR all-in sustaining costs <sup>(Note 3)</sup>	2017	(ZAR/KG)	570,611	673,444	622,483	282,376	316,208	-	302,183	510,625	577,984	545,908
	2016	(ZAR/KG)	508,229	795,833	633,170	148,204	245,569	-	198,765	400,385	589,181	487,765
ZAR all-in cost <sup>(Note 3)</sup>	2017	(ZAR/KG)	577,259	678,178	628,166	328,295	316,971	-	321,665	525,447	581,656	554,890
	2016	(ZAR/KG)	523,511	827,224	655,451	193,707	245,569	-	220,639	424,720	608,783	509,909
USD cash cost	2017	(USD/oz)	1,145	1,306	1,226	655	723	-	694	1,043	1,150	1,099
	2016	(USD/oz)	967	1,457	1,180	319	545	-	436	773	1,114	931
USD all-in sustaining cost <sup>(Note 3)</sup>	2017	(USD/oz)	1,325	1,564	1,446	656	735	-	702	1,186	1,343	1,268
	2016	(USD/oz)	1,130	1,769	1,408	329	546	-	442	890	1,310	1,084
USD all-in cost <sup>(Note 3)</sup>	2017	(USD/oz)	1,341	1,575	1,459	763	736	-	747	1,221	1,351	1,289
	2016	(USD/oz)	1,164	1,839	1,457	431	546	-	491	944	1,353	1,134
ZAR cash cost per tonne <sup>(Note 1)</sup>	2017	(ZAR/t)	3,945	3,286	3,561	162	106	-	122	971	543	678
	2016	(ZAR/t)	3,787	3,334	3,530	169	103	-	119	1,039	492	643
Capital expenditure	2017	(ZAR million)	59.3	106.0	165.4	12.1	1.3	511.7	525.0	71.4	619.0	690.4
	2016	(ZAR million)	62.6	111.9	174.5	20.9	-	-	20.9	83.5	111.9	195.4
Revenue	2017	(ZAR million)	554.5	599.4	1,153.9	145.8	163.2	-	309.0	700.3	762.6	1,462.9
	2016	(ZAR million)	611.4	465.3	1,076.7	261.5	272.6	-	534.1	872.9	737.9	1,610.8
Cost of production	2017	(ZAR million)	493.0	572.6	1,065.6	74.1	115.5	-	189.6	567.1	688.1	1,255.2
	2016	(ZAR million)	466.4	539.7	1,006.1	65.8	121.4	-	187.2	532.2	661.1	1,193.3
All-in sustainable cost of production	2017	(ZAR million)	570.8	685.7	1,256.4	74.2	117.4	-	191.6	645.0	803.1	1,448.1
	2016	(ZAR million)	544.9	655.4	1,200.3	68.0	121.6	-	189.6	612.9	777.0	1,389.9
All-in cost of production	2017	(ZAR million)	577.4	690.5	1,267.9	86.3	117.7	-	204.0	663.7	808.2	1,471.9
	2016	(ZAR million)	561.3	681.2	1,242.5	88.8	121.6	-	210.4	650.1	802.8	1,452.9
Adjusted EBITDA <sup>(Note 2)</sup>	2017	(ZAR million)	72.3	35.3	107.6	50.4	56.0	-	106.4	122.7	91.3	214.0
	2016	(ZAR million)	240.3	(93.5)	146.8	167.5	157.3	-	324.8	407.8	63.8	471.6
Average exchange rate	2017	(ZAR/USD)	13.39	13.39	13.39	13.39	13.39	13.39	13.39	13.39	13.39	13.39
	2016	(ZAR/USD)	13.99	13.99	13.99	13.99	13.99	13.99	13.99	13.99	13.99	13.99

Note 1: Split between ETRP and surface feedstock cost per ton is R37.96/t and R326.70/t respectively, averaging at R106/t.

Note 2: Adjusted EBITDA is represented by earnings before interest, taxation, depreciation and amortisation, impairments, discontinued operations and profit/(loss) on disposal of investments.

Note 3: Excluding Elikhulu capital and any hedging gains or losses