

## GROUP PRODUCTION SUMMARY

	Year ended 30 June	Unit	Mining operations			Tailings operations				Total operations		
			Barberton Mines	Evander Mines	Total	BTRP	ETRP	Elikhulu	Total	Barberton Mines total	Evander Mines total	Group total
Tonnes milled – underground	2020	t	233,580	51,436	285,016	–	–	–	–	233,580	51,436	285,016
	2019	t	247,635	63,971	311,606	–	–	–	–	247,635	63,971	311,606
Tonnes milled – surface	2020	t	103,824	–	103,824	–	–	–	–	103,824	–	103,824
	2019	t	45,629	–	45,629	–	–	–	–	45,629	–	45,629
Tonnes milled – total underground and surface	2020	t	337,404	51,436	388,840	–	–	–	–	337,404	51,436	388,840
	2019	t	293,264	63,971	357,235	–	–	–	–	293,264	63,971	357,235
Tonnes processed – tailings <sup>1</sup>	2020	t	–	–	–	958,106	–	13,093,574	14,051,680	958,106	13,093,574	14,051,680
	2019	t	–	–	–	1,114,923	918,809	10,848,209	12,881,941	1,114,923	11,767,018	12,881,941
Tonnes processed – surface feedstock	2020	t	–	–	–	–	288,242	–	288,242	–	288,242	288,242
	2019	t	–	–	–	–	153,224	–	153,224	–	153,224	153,224
Tonnes processed – total tailings and surface feedstock	2020	t	–	–	–	958,106	288,242	13,093,574	14,339,922	958,106	13,381,816	14,339,922
	2019	t	–	–	–	1,114,923	1,072,033	10,848,209	13,035,165	1,114,923	11,920,242	13,035,165
Tonnes milled and processed – total	2020	t	337,404	51,436	388,840	958,106	288,242	13,093,574	14,339,922	1,295,510	13,433,252	14,728,762
	2019	t	293,264	63,971	357,235	1,114,923	1,072,033	10,848,209	13,035,165	1,408,187	11,984,213	13,392,400
Headgrade – total	2020	g/t	6.9	9.5	7.2	1.8	2.0	0.3	1.8	3.1	0.4	0.6
	2019	g/t	8.6	8.7	8.6	1.5	0.5	0.3	1.0	3.0	0.3	0.4
Overall recovered grade	2020	g/t	6.3	9.1	7.1	0.7	1.2	0.1	0.2	2.1	0.2	0.4
	2019	g/t	8.0	8.2	8.0	0.7	0.3	–	0.2	2.2	0.2	0.4
Overall recovery – underground	2020	%	92	96	93	–	–	–	–	92	96	93
	2019	%	94	94	94	–	–	–	–	94	94	94
Overall recovery – tailings	2020	%	–	–	–	37	49	47	46	37	49	46
	2019	%	–	–	–	45	49	49	48	45	49	48
Gold produced – underground	2020	oz	63,884	20,670	84,554	–	–	–	–	63,884	20,670	84,554
	2019	oz	72,864	16,879	89,743	–	–	–	–	72,864	16,879	89,743
Gold production – surface operations	2020	oz	4,245	–	4,245	–	–	–	–	4,245	–	4,245
	2019	oz	2,492	–	2,492	–	–	–	–	2,492	–	2,492
Gold produced – tailings	2020	oz	–	–	–	20,135	–	59,616	79,751	20,135	59,616	79,751
	2019	oz	–	–	–	24,007	3,762	46,201	73,970	24,007	49,963	73,970
Gold produced – surface feedstock	2020	oz	–	–	–	–	10,907	–	10,907	–	10,907	10,907
	2019	oz	–	–	–	–	6,237	–	6,237	–	6,237	6,237
Gold produced – total	2020	oz	68,129	20,670	88,799	20,135	10,907	59,616	90,658	88,264	91,193	179,457
	2019	oz	75,356	16,879	92,235	24,007	9,999	46,201	80,207	99,363	73,079	172,442

<sup>1</sup> Gold sold in the prior Reporting Period excludes 736oz which were produced by Elikhulu during August 2018. The associated gold revenue and costs were capitalised for accounting purposes prior to Elikhulu achieving commercial production on 1 September 2019. The tonnes processed during August 2018 were 509,759t.

Other items continued

GROUP PRODUCTION SUMMARY continued

	Year ended 30 June	Unit	Mining operations			Tailings operations				Total operations		
			Barberton Mines	Evander Mines	Total	BTRP	ETRP	Elikhulu	Total	Barberton Mines total	Evander Mines total	Group total
Gold sold – total <sup>1,2</sup>	2020	oz	68,129	15,077	83,206	20,135	10,907	59,616	90,658	88,264	85,600	173,864
	2019	oz	75,356	16,879	92,235	24,007	9,999	45,465	79,471	99,363	72,343	171,706
Average ZAR gold price received	2020	ZAR/kg	798,287	776,637	794,364	787,206	819,764	788,510	791,981	795,759	790,401	793,121
	2019	ZAR/kg	577,902	573,722	577,137	578,146	560,446	581,920	578,078	577,961	577,039	577,573
Average US\$ gold price received	2020	US\$/oz	1,585	1,542	1,577	1,563	1,627	1,565	1,572	1,579	1,569	1,574
	2019	US\$/oz	1,267	1,258	1,265	1,267	1,228	1,267	1,267	1,267	1,265	1,266
ZAR cash cost	2020	ZAR/kg	559,016	668,927	578,932	396,231	645,376	279,155	349,218	521,878	394,470	459,151
	2019	ZAR/kg	477,109	803,183	536,781	251,624	265,210	254,925	255,222	422,630	384,266	406,466
ZAR AISC	2020	ZAR/kg	692,509	1,262,293	795,753	400,399	711,414	309,333	377,934	625,867	528,412	577,887
	2019	ZAR/kg	567,947	806,630	611,626	251,973	265,210	269,442	263,633	491,605	394,193	450,564
ZAR all-in cost	2020	ZAR/kg	742,716	1,834,880	940,614	406,632	736,067	309,333	382,284	666,041	632,404	649,480
	2019	ZAR/kg	602,601	879,188	653,216	262,779	265,210	647,489	483,175	520,497	648,711	574,516
US\$ cash cost	2020	US\$/oz	1,110	1,328	1,149	786	1,281	554	693	1,036	783	911
	2019	US\$/oz	1,046	1,761	1,177	552	581	555	559	926	842	891
US\$ AISC	2020	US\$/oz	1,375	2,506	1,579	795	1,412	614	750	1,242	1,049	1,147
	2019	US\$/oz	1,245	1,768	1,341	552	581	587	578	1,078	864	988
US\$ all-in cost	2020	US\$/oz	1,474	3,642	1,867	807	1,461	614	759	1,322	1,255	1,289
	2019	US\$/oz	1,321	1,927	1,432	576	581	1,410	1,059	1,141	1,422	1,259
ZAR cash cost per tonne	2020	ZAR/t	3,511	6,099	3,853	259	759	40	69	1,106	78	169
	2019	ZAR/t	3,813	6,592	4,311	169	77	33	48	928	72	162
Capital expenditure	2020	ZAR million	291.3	297.5	588.8	5.6	30.8	8.6	45.0	296.9	336.9	633.8
	2019	ZAR million	221.2	38.1	259.3	8.1	–	534.6	542.7	229.3	572.7	802.0
Revenue	2020	ZAR million	1,691.6	364.2	2,055.8	493.0	278.1	1,462.1	2,233.2	2,184.6	2,104.4	4,289.0
	2019	ZAR million	1,354.5	301.2	1,655.7	431.7	174.3	822.9	1,428.9	1,786.2	1,298.4	3,084.6
Cost of production	2020	ZAR million	1,184.6	313.7	1,498.3	248.2	218.9	517.6	984.7	1,432.8	1,050.2	2,483.0
	2019	ZAR million	1,118.3	421.7	1,540.0	187.9	82.5	360.5	630.9	1,306.2	864.7	2,170.9
All-in sustainable cost of production	2020	ZAR million	1,467.5	591.9	2,059.4	250.8	241.3	573.6	1,065.7	1,718.3	1,406.8	3,125.1
	2019	ZAR million	1,331.2	423.5	1,754.7	188.1	82.5	381.0	651.6	1,519.3	887.0	2,406.3
All-in cost of production	2020	ZAR million	1,573.9	860.4	2,434.3	254.7	249.7	573.6	1,078.0	1,828.6	1,683.7	3,512.3
	2019	ZAR million	1,412.4	461.6	1,874.0	196.2	82.5	915.6	1,194.3	1,608.6	1,459.7	3,068.3
Adjusted EBITDA	2020	ZAR million	467.3	(280.7)	186.6	185.7	59.0	897.1	1,141.8	653.0	675.4	1,328.4
	2019	ZAR million	277.9	(32.9)	245.0	178.0	65.0	441.4	684.4	455.9	473.5	929.4
Average exchange rate	2020	US\$/ZAR	15.67	15.67	15.67	15.67	15.67	15.67	15.67	15.67	15.67	15.67
	2019	US\$/ZAR	14.19	14.19	14.19	14.19	14.19	14.28	14.19	14.19	14.19	14.19

<sup>1</sup> Gold sold during the Reporting Period excludes 5,593oz which were produced by Evander Mines mining operations between July 2019 and May 2020. The associated revenue and costs were capitalised for accounting purposes prior to the 8 Shaft pillar project reaching steady-state production during May 2020. The tonnes processed between July 2019 and May 2020 were 15,823t.

<sup>2</sup> Gold sold in the prior Reporting Period excludes 736oz which were produced by Elikhulu during August 2018. The associated gold revenue and costs were capitalised for accounting purposes prior to Elikhulu achieving commercial production on 1 September 2019. The tonnes processed during August 2018 were 509,759t.