

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Cautionary Announcement
Released 12:00 17-Nov-2011
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Pan African Resources plc

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF

Share code on JSE: PAN

ISIN: GB0004300496

('Pan African' or the 'company')

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Pan African has entered into negotiations, which if successfully concluded may have a material effect on the price of the securities of the companies. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities, until a full announcement has been made.

Rosebank

17 November 2010

JSE Sponsor

Macquarie First South Capital (Pty) Limited

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For further information on Pan African, please visit the website at www.panafricanresources.com