



Pan African Resources PLC

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on 25 February 2000)

AIM Code: PAF

JSE Code: PAN

ISIN: GB0004300496

("Pan African" or the "Company")

DIRECTOR'S DEALINGS IN SECURITIES

DEALING NOTIFICATION FORM

FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1. Details of the person discharging managerial responsibilities/person closely associated
 - a) Name: Thabo Mosololi
2. Reason for the notification
 - a) Position/status: Independent non-executive director
 - b) Initial notification/Amendment: Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Company name: Pan African Resources PLC
 - b) LEI: 213800EAXURCXM6RL85
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
 - a) Description of the financial instrument, type of instrument: Ordinary shares of 1p each

Identification code:
GB0004300496
 - b) Nature of the transaction: Acquisition of ordinary shares
 - c) Price(s) and volume(s):

	Price(s)	Volume(s)
6 October 2017	ZAR2.30	20,000
 - d) Aggregated information:

	Total	Volume(s)
	ZAR46,000	20,000
 - e) Date of the transaction: 6 October 2017
 - f) Place of the transaction: Johannesburg Stock Exchange

Additional information disclosed in accordance with the JSE Listings Requirements:

- a) Nature of interest of executive: Direct beneficial
- b) On-market or off-market: On-market

- c) Clearance given in terms of paragraph 3.66 of the JSE Listings Requirements: Yes
d) Holding following transactions: 50,000

Johannesburg

12 October 2017

Corporate Office	Registered Office
The Firs Office Building	Suite 31
1st Floor, Office 101	Second Floor
Cnr. Cradock and Biermann Avenues	107 Cheapside
Rosebank, Johannesburg	London
South Africa	EC2V 6DN
Office: + 27 (0) 11 243 2900	United Kingdom
Facsimile: + 27 (0) 11 880 1240	Office: + 44 (0) 20 7796 8644
www.panafricanresources.com	Facsimile: + 44 (0) 20 7796 8645

Cobus Loots	Deon Louw
Pan African Resources PLC	Pan African Resources PLC
Chief Executive Officer	Financial Director
Office: + 27 (0) 11 243 2900	Office: + 27 (0) 11 243 2900

Phil Dexter	John Prior / Paul Gillam
St James's Corporate Services Limited	Numis Securities Limited
Company Secretary	Nominated Adviser and Joint Broker
Office: + 44 (0) 20 7796 8644	Office: +44 (0) 20 7260 1000

Sholto Simpson	Ross Allister / Chris Burrows
One Capital	Peel Hunt LLP
JSE Sponsor	Joint Broker
Office: + 27 (0) 11 550 5009	Office: +44 (0) 20 7418 8900

Julian Gwillim	Jeffrey Couch / Neil Haycock / Thomas Rider
Aprio Strategic Communications	BMO Capital Markets Limited
Public & Investor Relations SA	Joint Broker
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Bobby Morse / Chris Judd	
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