

## Dealings in securities by a director of a major subsidiary of the Company

Pan African Resources PLC

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on

25 February 2000)

AIM Code: PAF

JSE Code: PAN

ISIN: GB0004300496

ADR ticker code: PAFRY

(Pan African Resources or the Company)

## DEALINGS IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised of the following transaction by a director of a major subsidiary of the Company.

Name of subsidiary:	Evander Gold Mining Proprietary Limited (?Evander Gold?)
Name of director:	L.T. Motshwaiwa
Type of director:	General Manager and director of Evander Gold
Nature of transaction:	Sale (on market)
Class of security:	Ordinary shares of 1 pence each
Nature of interest:	Direct beneficial
Clearance to deal obtained:	No
Date of transaction:	20 May 2021
Price per share:	R3.93
Number of shares:	5,671.76
Total value:	R22,290.02

21 May 2021

Johannesburg

Sponsor: Questco Corporate Advisory Proprietary Limited

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