EVANDER MINES



Randel Rademann
Executive: underground operations

Evander Mines remains one of Pan African's cornerstone underground assets, combining a mature, high-grade mining operation with a robust pipeline of organic growth projects that can sustain and expand gold production over the medium to long term.

UNDERGROUND MINING AND SURFACE SOURCES OPERATION

24 and 25 Levels

- The equipped vent shaft hoisting system, commissioned during FY25, operated at its planned efficiencies throughout the year and materially improved underground logistics by streamlining ore handling from the deeper mining levels
- Successfully accessed the 24 Level B raise line, situated within the core of the high-grade Kimberley Reef payshoot
- Development towards 25 Level progressed in accordance with the LoM plan
- Construction and phased commissioning of the phase 2 refrigeration project continued. The system will provide approximately 3.5MW of cooling capacity to support additional mining crews on both 24 and 25 Levels.

Evander 350

- A phased action plan is being implemented to reduce fatigue and increase available face time, ultimately improving productivity on 24 and 25 Levels
- Commenced converting the current handheld pneumatic-driven air leg-assisted rock drills to handheld hydro-powered machines
- Working on creating a multi-tipping arrangement, catering for both rail-bound and trackless machines, between 24 and 25 Levels.

Poplar project

- Mine design and engineering studies continued in support of the ongoing PFS
- The planned mining operation is expected to utilise existing infrastructure wherever practical, significantly reducing development capital and improving project economics.

Egoli project

- Underground drilling continued throughout FY26 to improve geological confidence and better define short-term grade variability and structural complexity within the orebody
- All statutory approvals required to develop the project under the existing mining right have been secured
- The project could leverage the existing mining, hoisting and metallurgical infrastructure at 7 Shaft, significantly reducing development capital requirements.

Our focus for FY27

- Continue development towards the levels below 24 Level in accordance with the LoM plan
- Complete the Evander 350 phase 1 and phase 2 productivity improvements
- Continue long-inclined borehole (LIB) drilling and geological modelling to optimise mine planning and improve geological confidence
- Complete the Poplar project PFS and progress the project towards investment readiness
- Advance the Egoli project through completion of the current geological delineation programme and detailed mine planning
- Brownfield exploration programmes within the Evander Mines mining right to identify additional organic growth opportunities
- Evaluating the long-term development potential of the Rolspruit and Evander South projects.