

Pan African Resources PLC  
(Incorporated and registered in England and Wales  
under Companies Act 1985 with registered  
number 3937466 on 25 February 2000)  
Share code on LSE: PAF  
Share code on JSE: PAN  
ISIN: GB0004300496  
ADR code: PAFRY  
("Pan African" or "the Company" or "the Group")

Pan African Resources Funding Company  
Limited  
Incorporated in the Republic of South Africa  
with limited liability  
Registration number: 2012/021237/06  
Alpha code: PARI

## CAPITAL REDUCTION

Pan African shareholders (Shareholders) are referred to the announcements published on 17 February 2026, 26 March 2026 and 28 April 2026 relating to, *inter alia*, the proposed share capital reduction involving the cancellation of the Company's share premium account and the cancellation and extinguishment of certain shares in the Company's capital (Capital Reduction).

Pan African is pleased to advise that the court order approving the Capital Reduction was registered at Companies House in the UK on 21 May 2026. Accordingly, the Capital Reduction is now effective.

For further information on Pan African, please visit the Company's website at [www.panafricanresources.com](http://www.panafricanresources.com)

Rosebank  
22 May 2026

<b>Corporate information</b>	
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