

Pan African Resources Funding Company Limited  
Incorporated in the Republic of South Africa with  
limited liability  
Registration number: 2012/021237/06  
Company code: PARI  
(PAR Funding Company or the Issuer)

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## **CHANGE TO THE BOARD OF DIRECTORS**

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In accordance with paragraph 6.42 of the JSE Limited Debt and Specialist Securities Listings Requirements, PAR Funding Company hereby advises noteholders of the following changes to the board of directors of the Issuer (Board), with effect from 13 November 2025:

- Ms Itumeleng Annah Phoshoko has resigned as a non-executive director of the Issuer, to pursue other opportunities; and
- Mr Johannes Daniel Symington has been appointed as a non-executive director of the Issuer, in order to fill a vacancy on the Board.

The Issuer confirms that the appointment of Mr Symington was made in accordance with the group policy pertaining to the process for nomination and appointment of directors.

The Board wishes to thank Ms Phoshoko for her invaluable contribution during her tenure and wishes her the best in her future endeavours. The Board welcomes Mr Symington as a director.

Rosebank  
14 November 2025

### **Debt sponsor**

Questco Corporate Advisory Proprietary Limited