

## GROUP PRODUCTION SUMMARY

		Unit	Mining operations			Tailings operations			Tailings operations			Total operations				
			Barberton Mines	Evander Mines	Total	BTRP	Evander Mines' surface sources	Elikhulu	MTR operation	Tennant Mines	Total	Barberton Mines total	Evander Mines total	MTR operation total	Tennant Mines total	Group total
Tonnes milled – underground	FY25	t	266,676	122,208	388,884	–	–	–	–	–	–	266,676	122,208	–	–	388,884
	FY24	t	250,744	192,050	442,794	–	–	–	–	–	–	250,744	192,050	–	–	442,794
Tonnes milled – surface	FY25	t	65,288	–	65,288	–	–	–	–	–	65,288	–	–	–	65,288	
	FY24	t	108,192	–	108,192	–	–	–	–	–	108,192	–	–	–	108,192	
Tonnes milled – total underground and surface	FY25	t	331,964	122,208	454,172	–	–	–	–	–	331,964	122,208	–	–	454,172	
	FY24	t	358,936	192,050	550,986	–	–	–	–	–	358,936	192,050	–	–	550,986	
Tonnes processed – tailings	FY25	t	–	–	–	725,535	–	14,747,232	7,509,525	–	22,982,292	725,535	14,747,232	7,509,525	–	22,982,292
	FY24	t	–	–	–	828,392	–	14,198,865	–	–	15,027,257	828,392	14,198,865	–	–	15,027,257
Tonnes processed – surface feedstock	FY25	t	–	–	–	–	34,411	–	–	85,316	119,727	–	34,411	–	85,316	119,727
	FY24	t	–	–	–	–	104,157	–	–	–	104,157	–	104,157	–	–	104,157
Tonnes processed – total tailings and surface feedstock	FY25	t	–	–	–	725,535	34,411	14,747,232	7,509,525	85,316	23,102,019	725,535	14,781,643	7,509,525	85,316	23,102,019
	FY24	t	–	–	–	828,392	104,157	14,198,865	–	–	15,131,414	828,392	14,303,022	–	–	15,131,414
<b>Tonnes milled and processed – total</b>	FY25	t	331,964	122,208	454,172	725,535	34,411	14,747,232	7,509,525	85,316	23,102,019	1,057,499	14,903,851	7,509,525	85,316	23,556,191
	FY24	t	358,936	192,050	550,986	828,392	104,157	14,198,865	–	–	15,131,414	1,187,328	14,495,072	–	–	15,682,400
Head grade – total	FY25	g/t	7.3	7.0	7.2	1.5	1.1	0.3	0.3	1.3	0.3	3.4	0.4	0.3	1.3	0.5
	FY24	g/t	6.8	6.6	6.7	1.3	0.4	0.3	–	–	0.4	3.0	0.4	–	–	0.6
Overall recovered grade	FY25	g/t	6.4	6.8	6.5	0.7	1.0	0.1	0.1	0.6	0.1	2.5	0.2	0.1	0.6	0.3
	FY24	g/t	6.2	6.2	6.2	0.7	0.8	0.1	–	–	0.2	2.4	0.2	–	–	0.4
Overall recovery – underground	FY25	%	88	98	91	–	–	–	–	–	–	88	98	–	–	91
	FY24	%	92	94	93	–	–	–	–	–	–	92	94	–	–	93
Overall recovery – tailings	FY25	%	–	–	–	42	88	35	51	43	40	42	35	51	43	40
	FY24	%	–	–	–	53	35	35	–	–	39	53	35	–	–	39
Gold produced – underground	FY25	oz	65,895	26,748	92,643	–	–	–	–	–	–	65,895	26,748	–	–	92,643
	FY24	oz	67,513	38,285	105,798	–	–	–	–	–	–	67,513	38,285	–	–	105,798
Gold production – surface operations	FY25	oz	2,654	–	2,654	–	–	–	–	–	–	2,654	–	–	–	2,654
	FY24	oz	3,957	–	3,957	–	–	–	–	–	–	3,957	–	–	–	3,957
Gold produced – tailings	FY25	oz	–	–	–	15,224	–	52,606	30,806	–	98,636	15,224	52,606	30,806	–	98,636
	FY24	oz	–	–	–	18,888	–	54,812	–	–	73,700	18,888	54,812	–	–	73,700
Gold produced – surface feedstock	FY25	oz	–	–	–	–	1,081	–	–	1,513	2,594	–	1,081	–	1,513	2,594
	FY24	oz	–	–	–	–	2,584	–	–	–	2,584	–	2,584	–	–	2,584
<b>Gold produced – total</b>	FY25	oz	68,549	26,748	95,297	15,224	1,081	52,606	30,806	1,513	101,230	83,773	80,435	30,806	1,513	196,527
	FY24	oz	71,470	38,285	109,755	18,888	2,584	54,812	–	–	76,284	90,358	95,681	–	–	186,039

## GROUP PRODUCTION SUMMARY continued

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		Barberton Mines	Evander Mines	Total	BTRP	Evander Mines' surface sources	Elikhulu	MTR operation	Tennant Mines	Total	Barberton Mines total	Evander Mines total	MTR operation total	Tennant Mines total	Group total	
<b>Gold sold – total</b>	<b>FY25</b>	<b>oz</b>	70,053	26,903	96,956	15,632	927	53,092	29,140	1,179	99,970	85,685	80,922	29,140	1,179	196,926
	FY24	oz	70,732	38,477	109,209	18,827	2,584	54,265	–	–	75,676	89,559	95,326	–	–	184,885
Average ZAR gold price received	<b>FY25</b>	<b>ZAR/kg</b>	1,653,460	1,431,921	1,591,993	1,635,501	1,908,188	1,504,471	1,743,343	–	1,580,594	1,650,189	1,484,976	1,743,364	–	1,595,761
	FY24	ZAR/kg	1,242,415	1,138,564	1,205,824	1,245,920	1,107,365	1,218,492	–	–	1,221,521	1,243,151	1,183,222	–	–	1,212,252
Average A\$ gold price received	<b>FY25</b>	<b>A\$/kg</b>	–	–	–	–	–	–	–	162,171	162,171	–	–	–	162,171	162,171
	FY24	A\$/kg	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Average US\$ gold price received	<b>FY25</b>	<b>US\$/oz</b>	2,830	2,451	2,725	2,800	3,266	2,575	2,984	3,279	2,706	2,825	2,542	2,984	3,279	2,735
	FY24	US\$/oz	2,065	1,893	2,005	2,071	1,841	2,026	–	–	2,031	2,067	1,967	–	–	2,015
ZAR cash cost	<b>FY25</b>	<b>ZAR/kg</b>	1,009,725	1,161,872	1,051,942	555,319	1,564,130	588,268	689,795	–	622,156	926,825	790,142	689,795	–	835,034
	FY24	ZAR/kg	896,195	745,000	842,925	388,448	1,307,957	563,605	–	–	545,443	789,455	656,999	–	–	721,161
ZAR AISC	<b>FY25</b>	<b>ZAR/kg</b>	1,206,373	1,221,190	1,210,485	567,273	1,564,130	629,441	749,128	–	663,676	1,089,778	836,877	749,128	–	934,517
	FY24	ZAR/kg	1,068,831	785,928	969,157	402,151	1,307,957	621,943	–	–	590,685	928,680	706,729	–	–	814,243
ZAR AIC	<b>FY25</b>	<b>ZAR/kg</b>	1,356,643	2,109,720	1,565,605	659,935	1,564,130	684,843	1,790,344	–	1,015,238	1,229,538	1,168,624	1,790,344	–	1,287,842
	FY24	ZAR/kg	1,156,771	1,635,585	1,325,470	404,526	1,307,957	781,983	–	–	706,036	998,632	1,140,786	–	–	1,071,926
A\$ cash cost	<b>FY25</b>	<b>A\$/kg</b>	–	–	–	–	–	–	–	43,116	43,116	–	–	–	43,116	43,116
	FY24	A\$/kg	–	–	–	–	–	–	–	–	–	–	–	–	–	–
A\$ AISC	<b>FY25</b>	<b>A\$/kg</b>	–	–	–	–	–	–	–	80,962	80,962	–	–	–	80,962	80,962
	FY24	A\$/kg	–	–	–	–	–	–	–	–	–	–	–	–	–	–
A\$ AIC	<b>FY25</b>	<b>A\$/kg</b>	–	–	–	–	–	–	–	1,584,885	1,584,885	–	–	–	1,584,885	1,584,885
	FY24	A\$/kg	–	–	–	–	–	–	–	–	–	–	–	–	–	–
US\$ cash cost	<b>FY25</b>	<b>US\$/oz</b>	1,728	1,989	1,801	951	2,677	1,007	1,181	872	1,065	1,587	1,353	1,181	872	1,426
	FY24	US\$/oz	1,490	1,238	1,401	646	2,174	937	–	–	907	1,312	1,092	–	–	1,199
US\$ AISC	<b>FY25</b>	<b>US\$/oz</b>	2,065	2,090	2,072	971	2,677	1,077	1,282	1,637	1,136	1,865	1,433	1,282	1,637	1,600
	FY24	US\$/oz	1,777	1,307	1,611	669	2,174	1,034	–	–	982	1,544	1,175	–	–	1,354
US\$ AIC	<b>FY25</b>	<b>US\$/oz</b>	2,322	3,611	2,680	1,130	2,677	1,172	3,065	32,041	1,738	2,105	2,000	3,065	32,041	2,393
	FY24	US\$/oz	1,923	2,719	2,203	672	2,174	1,300	–	–	1,174	1,660	1,896	–	–	1,782
ZAR cash cost per tonne	<b>FY25</b>	<b>ZAR/t</b>	6,628	7,955	6,985	372	1,311	66	83	–	83	2,336	133	83	–	216
	FY24	ZAR/t	5,493	4,643	5,197	275	1,009	67	–	–	85	1,852	134	–	–	264
<b>Capital expenditure</b>	<b>FY25</b>	<b>US\$ million</b>	24.9	40.9	65.8	2.8	–	7.0	52.2	35.8	97.8	27.6	47.9	52.2	35.8	163.6
	FY24	US\$ million	21.5	54.4	75.8	0.5	–	16.3	68.7	–	85.5	22.0	70.6	68.7	–	161.3
<b>Revenue</b>	<b>FY25</b>	<b>ZAR million</b>	3,602.7	1,198.2	4,800.9	795.2	55.0	2,484.4	1,580.1	–	4,914.7	4,397.9	3,737.6	1,580.1	–	9,715.6
	FY24	ZAR million	2,733.3	1,362.6	4,095.9	729.6	89.0	2,056.6	–	–	2,875.2	3,462.9	3,508.2	–	–	6,971.1

## GROUP PRODUCTION SUMMARY continued

	Unit		Mining operations			Tailings operations			Tailings operations			Total operations				
			Barberton Mines	Evander Mines	Total	BTRP	Evander Mines' surface sources	Elikhulu	MTR operation	Tennant Mines	Total	Barberton Mines total	Evander Mines total	MTR operation total	Tennant Mines total	Group total
Revenue	<b>FY25</b>	<b>A\$ million</b>	-	-	-	-	-	-	-	5.9	5.9	-	-	-	5.9	5.9
	FY24	A\$ million	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of production	<b>FY25</b>	<b>ZAR million</b>	2,200.1	972.2	3,172.3	270.0	45.1	971.4	625.2	-	1,911.7	2,470.1	1,988.7	625.2	-	5,084.0
	FY24	ZAR million	1,971.6	891.6	2,863.2	227.5	105.1	951.3	-	-	1,283.9	2,199.1	1,948.0	-	-	4,147.1
Cost of production	<b>FY25</b>	<b>A\$ million</b>	-	-	-	-	-	-	-	1.6	1.6	-	-	-	1.6	1.6
	FY24	A\$ million	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All-in sustainable cost of production	<b>FY25</b>	<b>ZAR million</b>	2,628.5	1,021.9	3,650.4	275.8	45.1	1,039.4	679.0	-	2,039.3	2,904.3	2,106.4	679.0	-	5,689.7
	FY24	ZAR million	2,351.4	940.6	3,292.0	235.5	105.1	1,049.7	-	-	1,390.3	2,586.9	2,095.4	-	-	4,682.3
All-in sustainable cost of production	<b>FY25</b>	<b>A\$ million</b>	-	-	-	-	-	-	-	3.0	3.0	-	-	-	3.0	3.0
	FY24	A\$ million	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All-in cost of production	<b>FY25</b>	<b>ZAR million</b>	2,956.0	1,765.4	4,721.4	320.9	45.1	1,130.9	1,622.7	-	3,119.6	3,276.9	2,941.4	1,622.7	-	7,841.0
	FY24	ZAR million	2,544.9	1,957.4	4,502.3	236.9	105.1	1,319.8	-	-	1,661.8	2,781.8	3,382.3	-	-	6,164.1
All-in cost of production	<b>FY25</b>	<b>A\$ million</b>	-	-	-	-	-	-	-	58.1	58.1	-	-	-	58.1	58.1
	FY24	A\$ million	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Adjusted EBITDA</b>	<b>FY25</b>	<b>ZAR million</b>	1,257.9	285.5	1,543.4	413.6	9.9	1,480.9	940.5	-	2,844.9	1,671.5	1,776.3	940.5	-	4,388.3
	FY24	ZAR million	765.6	520.3	1,285.9	409.2	(16.1)	1,041.6	-	-	1,434.7	1,174.8	1,545.8	-	-	2,720.6
Average exchange rate	<b>FY25</b>	<b>US\$/ZAR</b>	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17	18.17
	FY24	US\$/ZAR	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71	18.71
Average exchange rate	<b>FY25</b>	<b>US\$/A\$</b>	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
	FY24	US\$/A\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-