

GROUP PRODUCTION SUMMARY

	Six months ended 31 December	Unit	Mining operations			Tailings operations				Total operations		
			Barberton Mines	Evander Mines	Total	BTRP	Evander Mines' surface sources	Elikhulu	Total	Barberton Mines total	Evander Mines total	Group total
Tonnes milled – underground	2023	t	123,276	89,650	212,926	–	–	–	–	123,276	89,650	212,926
	2022	t	118,399	73,946	192,345	–	–	–	–	118,399	73,946	192,345
Tonnes milled – surface	2023	t	57,497	–	57,497	–	–	–	–	57,497	–	57,497
	2022	t	51,227	–	51,227	–	–	–	–	51,227	–	51,227
Tonnes milled – total underground and surface	2023	t	180,773	89,650	270,423	–	–	–	–	180,773	89,650	270,423
	2022	t	169,626	73,946	243,572	–	–	–	–	169,626	73,946	243,572
Tonnes processed – tailings	2023	t	–	–	–	432,587	–	7,169,793	7,602,380	432,587	7,169,793	7,602,380
	2022	t	–	–	–	441,122	–	7,164,748	7,605,870	441,122	7,164,748	7,605,870
Tonnes processed – surface feedstock	2023	t	–	–	–	–	101,667	–	101,667	–	101,667	101,667
	2022	t	–	–	–	–	174,786	–	174,786	–	174,786	174,786
Tonnes processed – total tailings and surface feedstock	2023	t	–	–	–	432,587	101,667	7,169,793	7,704,047	432,587	7,271,460	7,704,047
	2022	t	–	–	–	441,122	174,786	7,164,748	7,780,656	441,122	7,339,534	7,780,656
Tonnes milled and processed – total	2023	t	180,773	89,650	270,423	432,587	101,667	7,169,793	7,704,047	613,360	7,361,110	7,974,470
	2022	t	169,626	73,946	243,572	441,122	174,786	7,164,748	7,780,656	610,748	7,413,480	8,024,228
Overall recovered grade	2023	g/t	6.33	7.39	6.68	0.71	0.73	0.12	0.16	2.37	0.22	0.38
	2022	g/t	5.87	8.06	6.54	0.71	0.94	0.11	0.16	2.14	0.21	0.36
Overall recovery – underground	2023	%	91	97	93	–	–	–	–	91	97	93
	2022	%	91	97	93	–	–	–	–	91	97	93
Overall recovery – tailings	2023	%	–	–	–	51	57	35	39	51	36	39
	2022	%	–	–	–	49	80	32	38	49	36	38
Gold produced – underground	2023	oz	34,572	21,307	55,879	–	–	–	–	34,572	21,307	55,879
	2022	oz	30,206	19,173	49,379	–	–	–	–	30,206	19,173	49,379
Gold production – surface operations	2023	oz	2,208	–	2,208	–	–	–	–	2,208	–	2,208
	2022	oz	1,816	–	1,816	–	–	–	–	1,816	–	1,816
Gold produced – tailings	2023	oz	–	–	–	9,864	–	28,106	37,970	9,864	28,106	37,970
	2022	oz	–	–	–	10,012	–	25,830	35,842	10,012	25,830	35,842
Gold produced – surface feedstock	2023	oz	–	–	–	–	2,401	–	2,401	–	2,401	2,401
	2022	oz	–	–	–	–	5,270	–	5,270	–	5,270	5,270
Gold produced – total	2023	oz	36,780	21,307	58,087	9,864	2,401	28,106	40,371	46,644	51,814	98,458
	2022	oz	32,022	19,173	51,195	10,012	5,270	25,830	41,112	42,034	50,273	92,307
Gold sold – total	2023	oz	36,780	21,307	58,087	9,864	2,401	28,106	40,371	46,644	51,814	98,458
	2022	oz	31,074	18,723	49,797	9,542	5,270	25,830	40,642	40,616	49,823	90,439

GROUP PRODUCTION SUMMARY continued

	Six months ended 31 December	Unit	Mining operations			Tailings operations				Total operations		
			Barberton Mines	Evander Mines	Total	BTRP	Evander Mines' surface sources	Elikhulu	Total	Barberton Mines total	Evander Mines total	Group total
Average ZAR gold price received	2023	ZAR/kg	1,171,436	1,181,950	1,175,293	1,171,435	1,111,422	1,193,104	1,182,952	1,171,436	1,184,732	1,178,433
	2022	ZAR/kg	959,230	962,140	960,324	959,271	962,087	962,535	961,711	959,239	962,339	960,947
Average US\$ gold price received	2023	US\$/oz	1,949	1,967	1,956	1,949	1,850	1,986	1,969	1,949	1,972	1,961
	2022	US\$/oz	1,722	1,727	1,724	1,722	1,727	1,728	1,726	1,722	1,727	1,725
ZAR cash cost	2023	ZAR/kg	834,468	697,092	784,077	365,866	1,187,909	528,053	527,669	735,371	628,143	678,941
	2022	ZAR/kg	793,895	566,246	708,302	395,198	858,758	470,562	503,205	700,228	547,580	616,134
ZAR all-in sustaining costs	2023	ZAR/kg	1,010,710	738,070	910,702	390,830	1,187,909	588,435	575,806	879,621	677,747	773,384
	2022	ZAR/kg	1,030,548	586,038	863,419	403,965	868,489	527,585	542,766	883,344	585,610	719,322
ZAR all-in cost	2023	ZAR/kg	1,030,699	1,338,348	1,143,548	395,009	1,187,909	780,115	710,274	896,267	1,028,569	965,891
	2022	ZAR/kg	1,055,005	1,399,324	1,184,464	405,582	868,489	711,639	660,121	902,435	986,655	948,832
US\$ cash cost	2023	US\$/oz	1,389	1,160	1,305	609	1,977	879	878	1,224	1,045	1,130
	2022	US\$/oz	1,425	1,016	1,271	709	1,541	845	903	1,257	983	1,106
US\$ all-in sustaining cost	2023	US\$/oz	1,682	1,228	1,516	650	1,977	979	958	1,464	1,128	1,287
	2022	US\$/oz	1,850	1,052	1,550	725	1,559	947	974	1,585	1,051	1,291
US\$ all-in cost	2023	US\$/oz	1,715	2,227	1,903	657	1,977	1,298	1,182	1,492	1,712	1,607
	2022	US\$/oz	1,893	2,511	2,126	728	1,559	1,277	1,185	1,620	1,771	1,703
ZAR cash cost per tonne	2023	ZAR/t	5,281	5,153	5,238	259	872	64	86	1,739	138	261
	2022	ZAR/t	4,523	4,460	4,504	266	806	53	82	1,448	114	216
Capital expenditure	2023	ZAR million	143.0	397.8	540.8	4.2	-	182.1	186.3	147.2	579.9	727.1
	2022	ZAR million	175.5	473.6	649.1	2.8	1.6	159.9	164.3	178.3	635.1	813.4
Revenue	2023	ZAR million	1,340.1	783.3	2,123.4	359.4	83.0	1,043.0	1,485.4	1,699.5	1,909.3	3,608.8
	2022	ZAR million	927.1	560.3	1,487.4	284.7	157.7	773.3	1,215.7	1,211.8	1,491.3	2,703.1
Cost of production	2023	ZAR million	954.6	462.0	1,416.6	112.2	88.7	461.6	662.5	1,066.8	1,012.3	2,079.1
	2022	ZAR million	767.3	329.8	1,097.1	117.3	140.8	378.0	636.1	884.6	848.6	1,733.2
All-in sustainable cost of production	2023	ZAR million	1,156.2	489.1	1,645.3	119.9	88.7	514.4	723.0	1,276.1	1,092.2	2,368.3
	2022	ZAR million	996.0	341.3	1,337.3	119.9	142.4	423.9	686.2	1,115.9	907.6	2,023.5
All-in cost of production	2023	ZAR million	1,179.1	886.9	2,066.0	121.2	88.7	682.0	891.9	1,300.3	1,657.6	2,957.9
	2022	ZAR million	1,019.7	814.9	1,834.6	120.4	142.4	571.7	834.5	1,140.1	1,529.0	2,669.1
Adjusted EBITDA	2023	ZAR million	392.1	380.7	772.8	202.4	(5.7)	543.1	739.8	594.5	918.1	1,512.6
	2022	ZAR million	193.0	295.6	488.6	120.4	16.5	361.6	498.5	313.4	673.7	987.1
Average exchange rate	2023	US\$/ZAR	18.69	18.69	18.69	18.69	18.69	18.69	18.69	18.69	18.69	18.69
	2022	US\$/ZAR	17.33	17.33	17.33	17.33	17.33	17.33	17.33	17.33	17.33	17.33