

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding(s) in Company
Released 14:09 22-Sep-2011
Number 11406-BA37



For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:*ii*

Pan African Resources Plc

ISIN: GB0004300496

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:*iii*

Investec Asset Management Ltd

4. Full name of shareholder(s) (if different from 3.):*iv*

5. Date of the transaction and date on which the threshold is crossed or reached: *v*

21.09.11

6. Date on which issuer notified:

22.09.11

7. Threshold(s) that is/are crossed or reached: *vi, vii*

11%

8. Notified details:

A: Voting rights attached to shares *viii, ix*

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting	Number of shares	Number of voting rights	% of voting rights	x
if possible using						

the ISIN CODE Indirect		Rights	Direct	Direct xi	Indirect xii	Direct
Ordinary Shares						
11.09% GB0004300496	155,209,099	155,209,099	-	-	160,209,099	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of voting financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of voting financial xix, xx instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of rights
Delta					Nominal

Total (A+B+C)

Number of voting rights	Percentage of voting rights
160,209,099	11.09%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Ian Gartshore

15. Contact telephone number:

0207 597 1825