

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Dealings by an Associate of a Non-Executive Director
Released 14:45 30-Mar-2012
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Pan African Resources plc

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF

Share code on JSE: PAN

ISIN: GB0004300496

("Pan African" or the "Company")

HOLDING IN COMPANY AND DEALINGS BY AN ASSOCIATE OF A NON-EXECUTIVE DIRECTOR

The Company was notified on Friday 30 March 2012 that Pangea Exploration (Pty) Ltd ("Pangea"), a private company of which Mr Rob Still is a director, had disposed of 1,530,612 ordinary shares of 1 pence each in the Company ("Shares") at ZAR1.96 per share for a total value of ZAR3,000,000.

The shares were sold by Pangea in order to finance new business.

Following this off market transaction, Pangea holds 1,793,796 Shares, representing 0.12% of the issued capital of the Company. Mr Still's total direct, beneficial interest in Pan African remains unchanged at 2,000,000 Shares, representing 0.14% of the issued share capital of the Company as well as his total indirect, non-beneficial interest of 14,224,696 Shares representing 0.98% of the issued share capital of the Company.

Mr Still did not receive any direct or indirect benefit from the above transaction.

Johannesburg
30 March 2012

JSE Sponsor
One Capital

Enquiries
South Africa

UK

Pan African Resources

RBC Capital Markets

Jan Nelson, Chief Executive Officer

Martin Eales / James Kelly

+27 (0) 11 243 2900

+44 (0) 20 7653 4000

One Capital

St James's Corporate Services Limited

Sholto Simpson / Megan Young / Nicholas Tyler

Phil Dexter

+27 (0) 11 550 5000

+44 (0) 20 7499 3916

Gable Communications

Vestor Investor Relations

Justine James

Louise Brugman

+44 (0) 20 7193 7463

+27 (0) 11 787 3015

For further information on Pan African, please visit the website at
www.panafricanresources.com