

**Uitkomst Colliery Production Summary**  
**For the year ended 30 June 2017**

	Year ended 30 June	Units	Total Uitkomst Colliery
Tons processed - underground	2017	(t)	458,350
	2016	(t)	128,022
Tons processed - coal acquired	2017	(t)	50,160
	2016	(t)	38,354
Tons processed - total underground and acquired	2017	(t)	508,509
	2016	(t)	166,376
Tons - total	2017	(t)	508,509
	2016	(t)	166,376
Yield	2017	(%)	69.2%
	2016	(%)	68.3%
Coal washed - underground and acquired	2017	(t)	351,908
	2016	(t)	113,634
Coal traded - no processing required	2017	(t)	318,302
	2016	(t)	22,468
Coal sold	2017	(t)	670,210
	2016	(t)	136,102
Average ZAR coal price received	2017	(ZAR/t)	646
	2016	(ZAR/t)	720
Average USD coal price received	2017	(USD/t)	48
	2016	(USD/t)	48
ZAR cash cost	2017	(ZAR/t)	560
	2016	(ZAR/t)	674
ZAR all-in sustaining costs	2017	(ZAR/t)	584
	2016	(ZAR/t)	657
ZAR all-in cost	2017	(ZAR/t)	591
	2016	(ZAR/t)	657
USD cash cost	2017	(USD/t)	41
	2016	(USD/t)	45
USD all-in sustaining cost	2017	(USD/t)	43
	2016	(USD/t)	44
USD all-in cost	2017	(USD/t)	43
	2016	(USD/t)	44
Capital expenditure	2017	(ZAR million)	15.1
	2016	(ZAR million)	0.9
Revenue	2017	(ZAR million)	432.8
	2016	(ZAR million)	98.0
Cost of Production	2017	(ZAR million)	375.0
	2016	(ZAR million)	91.8
All-in sustainable cost of production	2017	(ZAR million)	391.4
	2016	(ZAR million)	89.4
All-in cost of production	2017	(ZAR million)	396.2
	2016	(ZAR million)	89.4
Adjusted EBITDA <sup>(Note 1)</sup>	2017	(ZAR million)	65.0
	2016	(ZAR million)	10.8
Average exchange rate	2017	(ZAR/USD)	13.59
	2016	(ZAR/USD)	15.0
Reportable injury frequency rate	2017	Rate	0.95
	2016	Rate	0.77
Lost-time injury frequency rate	2017	Rate	0.95
	2016	Rate	2.06

**Note 1** - Adjusted EBITDA is represented by earnings before interest, taxation, depreciation and amortisation, impairments, discontinued operations and profit/(loss) on disposal of investments.