

**Uitkomst Colliery - Production Summary**  
**For the year ended 30 June 2016**

	<b>3 Months ended 30 June</b>	<b>Units</b>	<b>Total Uitkomst Colliery</b>
Tons processed - underground	2016	(t)	128 022
	2015	(t)	-
Tons processed - coal acquired	2016	(t)	38 354
	2015	(t)	-
Tons processed - total underground and acquired	2016	(t)	166 376
	2015	(t)	-
Tons traded - no processing	2016	(t)	-
	2015	(t)	-
Tons - total	2016	(t)	166 376
	2015	(t)	-
Yield	2016	(%)	68,3%
	2015	(%)	-
Coal washed - underground and acquired	2016	(t)	113 634
	2015	(t)	-
Coal traded - no processing required	2016	(t)	22 468
	2015	(t)	-
Coal sold	2016	(t)	136 102
	2015	(t)	-
Average ZAR coal price received	2016	(ZAR/t)	720
	2015	(ZAR/t)	-
Average USD coal price received	2016	(USD/t)	48
	2015	(USD/t)	-
ZAR cash cost	2016	(ZAR/t)	674
	2015	(ZAR/t)	-
ZAR all-in sustaining costs	2016	(ZAR/t)	657
	2015	(ZAR/t)	-
ZAR all-in cost	2016	(ZAR/t)	657
	2015	(ZAR/t)	-
USD cash cost	2016	(USD/t)	45
	2015	(USD/t)	-
USD all-in sustaining cost	2016	(USD/t)	44
	2015	(USD/t)	-
USD all-in cost	2016	(USD/t)	44
	2015	(USD/t)	-
Capital expenditure	2016	(ZAR million)	0,9
	2015	(ZAR million)	-
Revenue	2016	(ZAR million)	98,0
	2015	(ZAR million)	-
Cost of Production	2016	(ZAR million)	91,8
	2015	(ZAR million)	-
All-in sustainable cost of production	2016	(ZAR million)	89,4
	2015	(ZAR million)	-
All-in cost of production	2016	(ZAR million)	89,4
	2015	(ZAR million)	-
Adjusted EBITDA <sup>(Note 1)</sup>	2016	(ZAR million)	10,8
	2015	(ZAR million)	-
Average exchange rate	2016	(ZAR/USD)	15,01
	2015	(ZAR/USD)	-

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*Note 1 - Adjusted EBITDA is represented by earnings before interest, taxation, depreciation and amortisation, impairments and loss on disposal of associate*