

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Statement re Transfer of Listing on the JSE
Released 12:42 26-Nov-2009
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Pan African Resources PLC

(Incorporated and registered in England and Wales under Companies Act 1985
with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF

Share code on JSE: PAN

ISIN: GB0004300496

('Pan African' or 'the Company')

TRANSFER OF PAN AFRICAN'S LISTING FROM THE ALTERNATIVE EXCHANGE ('ALTIX') TO THE
MAIN BOARD OF THE JSE LIMITED ('JSE') AND CAUTIONARY ANNOUNCEMENT

1. Transfer of listing to the Main Board of the JSE

The directors of Pan African have pleasure in announcing that the JSE has approved the transfer of Pan African's listing from the AltX to the Gold Mining Sector of the Main Board of the JSE, with effect from the commencement of business on Tuesday, 1 December 2009.

Accordingly, the JSE will become the Company's dual primary regulator.

2. Cautionary announcement

In terms of the Listings Requirements of the JSE, shareholders are advised that the Company has entered into discussions in respect of a possible transaction which, if successfully concluded, could have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution until a further announcement is made.

Rosebank

26 November 2009

JSE Sponsor and Corporate Advisor

Barnard Jacobs Mellet Corporate Finance (Proprietary) Limited

For further information on Pan African Resources plc, please visit the website at www.panafricanresources.com

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