

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline RENEWAL OF CAUTIONARY
ANNOUNCEMENT
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Pan African Resources plc

(Incorporated and registered in England and Wales under Companies Act 1985 with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF

Share code on JSE: PAN

ISIN: GB0004300496

(`Pan African' or the `company')

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on Thursday, 26 November 2009 and in terms of the Listings Requirements of JSE Limited, shareholders are advised that the discussions in respect of a possible transaction are still in progress. If successfully concluded, the outcome of the discussions may have a material effect on the price of the company's securities. Shareholders are accordingly advised to continue exercising caution when dealing in the company's securities until a full announcement in respect of the possible transaction is made.

Rosebank

7 January 2010

JSE Sponsor

MACQUARIE FIRST SOUTH ADVISERS (PTY) LIMITED

For further information on Pan African, please visit the website at www.panafricanresources.com

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