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Company [Pan African Resources PLC](#)
TIDM PAF
Headline Re-Admission to Trading
Released 14:29 31-Jul-07



RNS Number:2185B
Pan African Resources PLC
31 July 2007

31 July 2007 AIM:PAF

Pan African Resources PLC ('Pan African' or the 'Company')

Pan African Commences Trading on AltX
Re-admission to Trading on AIM

The directors of Pan African announce that subsequent to the announcement of 4 July 2007 and following the acquisition of Barberton Mines Limited ('Barberton'), the Company's ordinary shares ('Shares') today began trading on AltX, the junior market of the Johannesburg Stock Exchange.

The Company's Shares have also today been officially re-admitted to trading on AIM. Following shareholder approval for the acquisition of Barberton, which constituted a reverse takeover under the AIM Rules for Companies ('AIM Rules'), trading in the Company's Shares on AIM was initially cancelled as required by the AIM Rules. The entire issued share capital, as enlarged by the issue of Shares to Metorex Limited and Pangea Exploration (Proprietary) Limited under the terms of the Barberton acquisition, was then immediately re-admitted to trading on AIM.

Jan Nelson, Chief Executive Officer of Pan African said 'I am delighted to see the Company's shares commence trading on AltX today. Pan African is now the largest gold production and exploration company trading on the growing AltX market and we are confident that there will be significant interest in the Company from the South African investment community.'

Enquiries:

Pan African Resources	Ambrian Partners Limited	Parkgreen Communications
Jan Nelson, CEO +27 (0) 11 777 7840	Richard Brown +44 (0) 20 7776 6417	Justine Howarth +44 (0) 207 851 7480
Colin Bird, Chairman +44 (0) 207 584 2155	Richard Greenfield +44 (0) 20 7776 6418	

Notes to Editors:

Pan African is a mid tier gold production and exploration company with assets in Mozambique, Central African Republic and a regional exploration focus in Ghana.

The Company's portfolio includes the Manica project in Mozambique which has an independently verified resource of 1.5moz, two projects in the Central African Republic, Begoin and Dekoa, in two of the major four known greenstone belts, plus the highly prospective Akrokerrri Exploration license in Southern Ghana.

Pan African announced on 20 December 2006 that it had signed a conditional Sale of Shares Agreement with Metorex Limited to purchase 74% of Barberton Mines Limited in South Africa. Barberton Mines comprises Fairview, Sheba and New Consort Mines, located in the Mpumalanga Province.

This information is provided by RNS
The company news service from the London Stock Exchange

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