

Regulatory Announcement

Company [Pan African Resources PLC](#)
TIDM PAF
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Pan African Resources plc

(‘Pan African Resources’, ‘The Company’)

Fundraising: GBP 210,000 private placing

Pan African Resources PLC (AIM: PAF) the African based gold exploration company announces that it has raised GBP 210,000 by way of private placing of 7million new ordinary 1p shares at 3p (pence) per share to institutional and professional investors. The capital raised will be utilised to progress the Company’s exploration activities in the Central African Republic.

Application will be made for the new shares to be admitted for trading on AIM and it is anticipated that they will be admitted on 6th January 2006.

Ends

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