

Regulatory Announcement

Company Pan African Resources PLC
TIDM PAF
Headline Issue of Shares
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Pan African Resources PLC
30 August 2007

Pan African Resources PLC ('Pan African' or the 'Company')

Issue of Shares

The Directors of Pan African today announce that the Company has issued and allotted 1,250,000 ordinary shares of 1p each ('Shares') pursuant to an exercise of share options.

Application has now been made to the AIM Market of the London Stock Exchange ("AIM") for 1,250,000 Shares to be admitted to trading on AIM ('Admission'). Admission is expected to occur at 8.00am on 31 August 2007.

Pan African now has 1,072,993,711 Shares in issue representing 1,072,993,711 voting rights.

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