

Regulatory Announcement

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding(s) in Company
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7th April 2006

Pan African Resources plc
("Pan African" or "the Company")

Significant Shareholding and Director's Interest

As a result of the recent placing, announced on 5th April, Craton Capital is the beneficial owner of 27 million ordinary shares, which represents 5.8 percent of the enlarged share capital of the Company following the placing.

Director's Interest

Also announced on the 5th April, the Company has issued 6,000,000 new ordinary shares to Pangea Exploration (Pty) Limited; representing 1.4 percent of the enlarged share capital of the Company.

Rob Still is a director of Pangea Exploration (Pty) Limited and of Pan African.

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