

## Regulatory Announcement

**Company** Pan African Resources PLC  
**TIDM** PAF  
**Headline** Holding(s) in Company  
**Released** 14:03 07-Sep-07  
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### **Pan African Resources PLC (‘Pan African’ or the ‘Company’)**

#### **Holding in Company**

The Company received notification on 6 September 2007 of a change in the notifiable interest of Pangea Exploration (Proprietary) Limited (‘Pangea’) in the ordinary shares of 1p each in the Company (‘Shares’).

On 5 September 2007, Pangea placed 20,000,000 shares at a price of 7.25p per share to an institutional shareholder in order to finance the tax liability arising on the 66,000,000 shares issued to Pangea. As a result of this, Pangea now retains 46,000,000 shares representing 4.29% of the issued share capital.

For further information please contact:

**ENDS**

For further information on Pan African Resources plc, please visit the website at [www.panafricanresources.com](http://www.panafricanresources.com)

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