

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding(s) in Company
Released 12:00 23-Oct-2009
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Pan African Resources plc

(Incorporated and registered in England and Wales under Companies Act 1985

with registered number 3937466 on 25 February 2000)

Share code on AIM: PAF

Share code on JSE: PAN

ISIN: GB0004300496

('the Company')

HOLDING IN COMPANY

The Company was notified on 22 October 2009 that Pangea Exploration (Pty) Limited ('Pangea') had sold 358,130 ordinary shares in the Company. Pangea's remaining holding is 41,702,925 ordinary shares, representing 2.96% of the issued share capital.

Robert Still, a Non-Executive Director of the Company, is a Director of Pangea and a trustee of a family trust which owns 33.33% of Pangea. Mr Still is therefore deemed to have an indirect, non-beneficial interest in Pangea's holding in the Company.

Johannesburg

23 October 2009

JSE Sponsor and Corporate Advisor

Barnard Jacobs Mellet Corporate Finance (Proprietary) Limited

For further information on Pan African Resources plc, please visit the website at www.panafricanresources.com

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