

Regulatory Story

**Company** [Pan African Resources PLC](#)  
**TIDM** PAF  
**Headline** Holding(s) in Company  
**Released** 15:01 14-Sep-2009  
**Number** 91500-E685



TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer  
Pan African Resources Plc  
of existing shares to which voting rights  
are  
attached: *ii*

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights NO

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached NO

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments NO

An event changing the breakdown of voting rights NO

Other (please specify): Change in the Issue Share Capital YES

3. Full name of person(s) subject to JPMorgan Asset Management Holdings Inc.  
the  
notification obligation: iii

4. Full name of shareholder(s) JPMorgan Asset Management (UK) Limited  
(if different from 3.):iv

5. Date of the transaction and date 01 September 2009  
on  
which the threshold is crossed or  
reached: v

6. Date on which issuer notified: 11 September 2009

7. Threshold(s) that is/are crossed 5% downwards  
or  
reached: vi, vii

60,000,00060,000,000

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type	Situation previous	Resulting situation after the triggering
of	to the triggering	transaction
shares	transaction	

Number	Number	Number	Number of voting	% of voting rights
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if possible using the ISIN CODE	of Shares	of Voting Rights	of shares rights	Direct	Direct	Indirect	Direct	Indirect
				xi		xii		
GB0004300496						60,000,000		4.26%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
	xiii	xiv		

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights
		xvii	xviii		xix, xx

Nominal Delta

Total (A+B+C)

Number of voting rights

Percentage of voting rights

60,000,000

4.26%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Total disclosable holding for JPMorgan Asset Management Holdings Inc. :

60,000,000 (4.26%)

JPMorgan Asset Management (UK) Limited: 60,000,000 (4.26%)

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will

N/A

cease

to hold:

12. Date on which proxy holder will cease to hold

N/A

voting rights:

13. Additional information:

N/A

14. Contact name:

Miss Jay Supaya

15. Contact telephone number:

020 7325 4513

END