

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding(s) in Company
Released 11:47 03-Sep-2009
Number 91146-1568



TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer
Pan African Resources Plc
of existing shares to which voting rights
are
attached: *ii*

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights Yes

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached No

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments No

An event changing the breakdown of voting rights No

Other (please specify): N/A

3. Full name of person(s) subject to the notification obligation: iii Shanduka Gold (Proprietary) Limited

4. Full name of shareholder(s) (if different from 3.):iv N/A

5. Date of the transaction and date on which the threshold is crossed or reached: v 25 August 2009

6. Date on which issuer notified: 3 September 2009

7. Threshold(s) that is/are crossed or reached: vi, vii 26%

00%

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction
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Number	Number	Number	Number of voting	% of voting
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if possible	of	of	of shares rights			rights x	
using	Shares	Voting					
the ISIN		Rights	Direct	Direct xi	Indirect	Direct	Indirect
CODE							xii

366 168	26%
585	

Ordinary
 shares of 1p
 each

GB
 0004300496

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
	xiii	xiv		

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx
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Nominal Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
366 168 585	26%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Cobus Loots

15. Contact telephone number:

+27 11 305 8900

END