

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Holding in Company & Directors'
Dealing
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Pan African Resources PLC

(`Pan African' or the `Company')

Incorporated and registered in England and Wales under Companies Act 1985 with
registered number 3937466 on 25 February 2000

AIM: PAF/JSE: PAN

ISIN: GB0004300496

HOLDING IN COMPANY & DIRECTORS' DEALINGS

The Company was notified on 17 and 18 November 2010 that Pangea Exploration (Pty) Limited ("Pangea") had sold 567,126 ordinary shares of 1 pence each in the Company ("Shares") at an average price of ZAR1.1914 per Share and 1,021,071 Shares at a price of ZAR1.1901 per Share respectively, for a total consideration of ZAR1,890,826.03. Pangea's remaining holding in Pan African after the sale is 42,288,408 Shares, representing 2.93% of the issued share capital of the Company.

Mr Robert Still, a non-executive director of the Company, is also a director of Pangea and a trustee of a family trust which owns 33.33% of Pangea. Mr Still is therefore deemed to have an indirect, non-beneficial interest in Pangea's holding in the Company.

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