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Pan African Resources plc
('Pan African Resources', 'The Company')

Directorate Change

The Board of Pan African Resources plc announces the resignation of Mr Roger Craddock as Managing Director (effective 22 July 2005) and the appointment of Mr Jan Petrus Nelson (effective 1 September 2005).

Mr Nelson (35) has an honours degree in geology and extensive experience in gold exploration and mining in South Africa, Zimbabwe and Tanzania. His experience includes extended periods in mine management and operations. He is a South African resident and has experience of dealing with institutional analysts, institutional investors and shareholders.

Mr Nelson will be granted options on 1 September 2005 to subscribe for 18,000,000 ordinary shares in the company at 2p per share, which will vest in three annual instalments of 6,000,000 on 1 December 2006, 1 December 2007 and 1 December 2008. They are exercisable until 31 August 2015.

Commenting on Mr Nelson's appointment the Chairman, Mr Colin Bird, said 'I am very pleased to welcome Mr Nelson to the main board. His extensive experience in the industry will be of great value to Pan African Resources as we continue our expansion.'

Mr Craddock has agreed to cancel his options to subscribe for 7,500,000 ordinary shares in the company.

The company would like to thank Mr Craddock for his hard work during the companies' formative period and welcomes Mr Nelson to continue the companies' mission of high quality gold target acquisition and development.

The Company advises that there are no further details relating to the appointment of Mr Nelson which it is obliged to disclose under Schedule Two paragraph (g) of the AIM rules.

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