

Regulatory Story

Company [Pan African Resources PLC](#)
TIDM PAF
Headline Director/PDMR Shareholding and Additional Listing
Released 07:00 14-Oct-2010
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14 October 2010

Pan African Resources PLC

(`Pan African' or the `Company')

Incorporated and registered in England and Wales under Companies Act 1985 with

registered number 3937466 on 25 February 2000

AIM: PAF/JSE: PAN

ISIN: GB0004300496

Director's Dealings

Pan African announces that on 6 October 2010, Mr Jan Nelson, the Company's Chief Executive Officer, was issued with 6,000,000 ordinary shares of 1p each ("Shares") at a price of 2p per share, for a total consideration of GBP120,000, following the exercise of share options ("Exercise").

Application will be made today, 14 October 2010, to the AIM market of the London Stock Exchange ("AIM") and to the Main Board of JSE Limited ("JSE") for 6,000,000 shares to be admitted to trading on AIM and for listing on the JSE, with Admission to trading and listing on both markets expected to occur on 20 October 2010.

To assist with the payment of tax arising on the disposal and the cost of exercise, Mr Nelson on 12 October 2010 sold 2,500,000 Pan African shares on market at an average price of 8.75p per share for a total consideration of GBP218,750 ("Disposal").

The Exercise and Disposal was made under clearance given by a special resolution of the board of directors.

Following the Exercise and Sale, Mr Nelson holds 3,622,442 shares in the Company, representing 0.26% of the total issued share capital of 1,419,540,711 shares.

Enquiries

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