

## Regulatory Announcement

**Company** [Pan African Resources PLC](#)  
**TIDM** PAF  
**Headline** Corporate Presentation  
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Pan African Resources PLC ('Pan African' or the 'Company')

### Corporate Presentation

Pan African is pleased to announce that its new corporate presentation is now available to download from the Company's web site: [www.panafricanresources.com](http://www.panafricanresources.com) under the heading 'Press Section'.

The corporate presentation makes specific reference to the reviewed, provisional results of Barberton Mines Limited ('Barberton') for the year ended 30 June 2007 as consolidated into the results of Metorex Limited. On 31 July 2007 Barberton became a 74% owned subsidiary of Pan African.

The results of Barberton for the year to 30 June 2007, as reported by Metorex were as follows:

		2007	2006
Tons milled	(t)	330,367	313,779
Headgrade	(g/t)	9.2	10.7
Overall recovery	%	92	92
Produced	(kg)	2,800	3,088
Sold	(kg)	2,786	3,108
Average price: spot	(R/kg)	148,230	108,683
hedge	(R/kg)	96,088	90,047
Total cash cost/ kg sold	(R/kg)	107,656	88,177
EBITDA	(R'000)	79,965	58,291
Capital expenditure	(R'000)	22,834	12,487
Depreciation	(R'000)	30,056	24,452

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